

# Worldwide Commercial Aircraft Drive Shaft Market 2016 to 2020

*Wiseguyreports.com research analyst predicts the global commercial aircraft drive shaft market to grow at a CAGR of approximately 4% until 2020.*

PUNE, INDIA, April 8, 2016 /EINPresswire.com/ -- This market research report includes a detailed segmentation of the global [commercial aircraft drive shaft market](#) by aircraft type (narrow-body, wide-body, and regional jets). It also outlines the market shares for key regions like the Americas, EMEA, and APAC. The top vendors analyzed in this market study are GKN Aerospace, Kaman Aerospace, Northstar Aerospace, Pankl, and UTC Aerospace Systems.

Outlook of the global commercial aircraft drive shaft market

The market research analyst predicts the global commercial aircraft drive shaft market to grow at a CAGR of approximately 4% until 2020. The recent rise in the demand for 3D printing is a significant factor that will augment the prospects for growth in this market. Innovations such as additive manufacturing (AM or 3D printing) have provided the technique to produce objects with complex geometries and lattices as it builds an object layer-by-layer. This not only gives lighter weight components and equivalent mechanical performance but also makes the utmost use of resources with minimum waste generation. This increase in the preference for 3D printing will indirectly bolster the growth potential of the commercial aircraft drive shaft market until 2020.

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The global economic recovery and improved aviation policies have led to an increase in the frequency of air travel. In 2014, 21,600 aircraft were operational globally, and the number is expected to increase at a CAGR of 3.2% by 2034. Moreover, recent advances in technology have



provided manufacturers the opportunity to develop new and sophisticated drive shafts for both aerospace and commercial applications. The production of high-quality tubes and hollow parts from fiber-reinforced plastics for the development of advanced drive shafts will also aid in the growth of this market over the next few years.

Segmentation by aircraft type and analysis of the commercial aircraft drive shaft market

- Narrow-body
- Wide-body
- Regional jets

In this market study, analysts have estimated the narrow body aircraft segment to account approximately 67% of the total market share by 2020. Much of this segment's growth can be attributed to the increasing demand from regions such as South America, the Middle East, and APAC. In 2014, the number of narrow-body aircraft was 14,140 and is anticipated to touch 30,630 by 2034. This increase in demand for narrow-body aircraft will propel the demand for aircraft drive shafts during the forecast period.

Geographical segmentation of the commercial aircraft drive shaft market

- Americas
- APAC
- EMEA

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In terms of geography, the EMEA region is envisaged to be the largest market for aircraft drive shafts during the forecast period. During the forecast period, EMEA is expected to have 9,860 deliveries of new aircraft. This increase in the demand for aircraft is due to an increase in passenger traffic, especially from the Middle East. This increase in the air traffic will necessitate the adoption of new aircraft, which in turn will foster the demand for drive shafts until 2020.

Competitive landscape and key vendors

The global market for commercial aircraft drive shafts is primarily dominated by international players as they have access to better infrastructure and R&D resources. In this market, the regional and international players compete in terms of reliability, weight, size, and price to gain maximum market traction during the predicted period. The competitive environment in this market is likely to intensify due to an increase in product/service extensions, technological innovations, and M&A activities.

Top vendors in the market are -

- GKN Aerospace
- Kaman Aerospace
- Northstar Aerospace

- Pankl
- UTC Aerospace Systems

Other prominent vendors in the market include Huber+Suhner, Lawrie Technology, SS White Aerospace, and Umbra Group.

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