

Global Fresh Baked Products Market 2016 Analysis and Forecasts to 2020

Wiseguyreports.com research predicts that the global fresh baked products market is expected to grow steadily at a CAGR of nearly 3% during the forecast period.

PUNE, INDIA, April 8, 2016 /EINPresswire.com/ -- This market report presents a detailed segmentation of the global <u>fresh baked products market</u> by product (breads and rolls, cookies, cakes, pastries, and morning goods), and by geography (the Americas, APAC, Europe, and MEA). The key vendors identified in the market are BreadTalk, Panera Bread, SPC, Greggs, Krispy Kreme, Dunkin Donuts, Einstein Bros. Bagels, and Tim Hortons.

Outlook of the global fresh baked products market

The analyst predicts that the global fresh baked products market is expected to grow steadily at a CAGR of nearly 3% during the forecast period. With the increasing demand for gluten-free and healthy products, the market for fresh baked products will have a positive outlook until the end of 2020. Furthermore, the rise in demand for on-the-go and healthy food among the young working population will aid in the growth of this market. With consumers increasingly demanding healthy, gourmet food at an affordable price, vendors are specializing in making healthy baked goods using high-quality ingredients. Also, the health trend has led many vendors to follow the standards of food associations such as Food Babe Army, which will propel the prospects of growth of during the forecast period.

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The increasing innovation in product offerings is expected to contribute to the market growth during the forecast period. With more people interested in haute cuisine, the bakery market has seen innovations in categories like bread and pastries. Innovative chefs opt for products that are in line with consumer demand for a healthy diet. This recent interest in gourmet cuisine and innovative bakery goods is expected to drive the market growth for fresh baked products during the forecast period.

Segmentation by product and analysis of the fresh baked products market

- Breads and rolls
- Cookies, cakes, and pastries
- Morning goods

The breads and rolls segment dominated the market during 2015, accounting for a market share of almost 71%. Factors like increase in retail sales of artisanal breads and rolls and in-store bakery breads and rolls will bolster the growth of this market segment during the forecast period.

Geographical segmentation of the fresh baked products market

- Americas
- APAC
- Europe
- MEA

In 2015, Europe dominated the market with a market share of close to 45%. Factors like the presence of many established artisanal baked goods makers in Europe will propel the market for fresh baked products in the forecast period.

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Competitive landscape and key vendors

The global fresh baked products market is highly fragmented due to the presence of a large number of regional and international suppliers. These vendors are fiercely competing on the basis of product differentiation, portfolio, brand recognition, technology, and economical pricing. The report predicts that the vendor competition in this market will intensify during the forecast period due to increase in the number of vendors offering gourmet and new flavors, the rising demand for healthy food, and price wars among vendors.

Key vendors in the market are -

- BreadTalk
- Panera Bread
- SPC
- Greggs
- Krispy Kreme
- Dunkin Donuts
- Einstein Bros. Bagels
- Tim Hortons

Other prominent vendors in the market are Atlanta Bread Company, Au Bon Pain, Bakkersland, Berlys, Big Apple Bagels, Boudin Bakery, Bridor, Deli France, European Bakery, and Olafs.

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