

Global Expanded Polystyrene Packaging Market 2016 to 2020

Wiseguyreports.com analyst predicts the global expanded polystyrene (EPS) packaging market to grow at a CAGR of close to 7% during the forecast period.

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-- This market research report provides a comprehensive analysis of the global EPS packaging market by application (food and beverage, electronic appliances, healthcare, and others). It outlines the market shares for key regions such as APAC, Europe, North America, and ROW. It outlines the key drivers, trends, and challenges along with their impact on this market. The key vendors analyzed in this report are BASF, INEOS, Kaneka, SABIC, and Synthos.

Market overview of [expanded polystyrene packaging](#)

The research analyst predicts the global expanded polystyrene (EPS) packaging market to grow at a CAGR of close to 7% during the forecast period. The high recycling rate of EPS makes it a more suitable material used for packaging compared to other plastic packaging materials. Polystyrene, EPS, acrylonitrile butadiene styrene (ABS), styrene-acrylonitrile (SAN) resins and thermoplastic elastomers are the major plastic products used for different packaging applications. Out of these products, EPS has the highest recycling rate of 15%. Recycled EPS can be used for foam packaging and also for making products such as CD cases and coat hangers. Moreover, it is less harmful to the environment compared to other plastic packaging materials used for the same applications.

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The growth of the takeout and delivery industry is expected to aid the growth of the EPS packaging market by the end of 2020. EPS packaging has numerous applications in this industry



in the form of foam trays, EPS containers, packaging services, and EPS for dunnage. Investments in the food ordering industry have increased by nearly 13 times from 2013 to 2014. Also, the growth of the e-commerce industry will further encourage the prospects of the EPS packaging industry.

Competitive landscape and key vendors

The global EPS market is competitive and has the presence of both well-diversified global and regional vendors. The competition among these providers has intensified in the market based on product differentiation such as standard EPS for packaging and molding applications and EPS used in cushion packaging materials.

The leading vendors in the market are -

- BASF
- INEOS
- Kaneka
- SABIC
- Synthos

Other prominent vendors in the market include ACH Foam Technologies, Alpek SAB de CV, Jackson, Knauf, Monotez, Nova Chemicals, Owens Corning, SC Adeplast, Sunpor Kunststoff, Styrochem, Total SA, and Versalis.

Segmentation by application and analysis of the EPS packaging market

- Food and beverage
- Electronic appliances
- Healthcare
- Others

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The electronic appliances industry accounted for the majority of the market share during 2015. EPS packaging is used to package small to large electronic appliances like blenders and washing machines, and electronic products like personal computers and scanners. The shock absorption and lightweight properties of EPS makes it as a preferred choice for packaging applications among companies in this industry. Also, with the use of EPS packaging, the impact of force and stress on appliances that are packed is almost negligible due to the presence of cushioning elements.

Geographical segmentation and analysis of the EPS packaging market

- APAC
- Europe
- North America

-ROW

The APAC region led the global market during 2015, accounting for a market share of around 44%. Growing demand for EPS for packaging applications in the electronic appliances industry in China is one of the major reasons for the growth of the market in APAC. India, Philippines, and Malaysia are the other major contributors in this region.

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Norah Trent

WiseGuy Research Consultants Pvt. Ltd.

16468459349

[email us here](#)

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