

US\$ 123 Bn Dietary Supplements Market to Witness 7.4% CAGR through 2025

Use of dietary supplements for maintaining general well-being is growing, with North America most lucrative region in global dietary supplements market.

VALLEY COTTAGE, NEW YORK, UNITED STATES, May 5, 2016 /EINPresswire.com/ -- Future Market Insights (FMI) delivers key insights on the global dietary supplements market in its latest report titled, "Dietary Supplements Market: Global Industry Analysis and Opportunity Assessment, 2015 – 2025". In terms of value, the global dietary supplements market is projected to register a healthy CAGR of 7.4% during the forecast period (2015–2025) due to various factors, regarding which FMI offers vital insights in detail.



On the basis of application, the market has been segmented into weight loss, sports nutrition, general wellbeing, immune and digestive health, bone and joint health, heart health and others (beauty supplements, anti-allergy supplements and eye health). The general wellbeing segment is estimated to account for 26.5% share of the global dietary supplements market by 2015 end, and is expected to register a healthy CAGR of 6.9% in terms of value over the forecast period. General wellbeing and weight loss segments are expected to contribute maximum revenue shares to the global market over the forecast period. Furthermore, continuous product launches by various key players is expected to fuel market growth during the forecast period. The sports nutrition segment is expected to register the highest CAGR of 8.9% in the dietary supplements market over the forecast period.

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On the basis of ingredient type, the dietary supplements market is segmented into vitamins & minerals, amino acid, botanical supplements and others (concentrate, metabolite, constituent, or extract). Among ingredient types, the vitamin & mineral segment estimated to account for highest market share of 48.8% by the end of 2015 and is expected to be retain its dominance through 2025.

On the basis of form the dietary supplements market is segmented into soft gel/pills, powder and liquid.

Soft gel/pills is further is further sub-segmented into confectionery products and pharmaceutical products. Confectionery products is further categorized as gummies, chews and others (lollipops, hard-boiled candies). Pharmaceutical products is further categorized as chewable pills and pills and gel caps. Among form types, the soft gel/pills segment estimated to account for highest market share of 52.1% by the end of 2015 and is expected to be retain its dominance through 2025.

On the basis of end use, the market is segmented into men, women, senior citizens, and others (kids

and toddlers); among these, the women segment is expected to be the major contributor in terms of value in dietary supplement market over the forecast period.

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On the basis of distribution channel, the market is segmented into pharmacies/drugstores, health & beauty stores, hypermarket/supermarket, Internet and direct selling. The pharmacies/drugstores segment is estimated to account for 39.3% share of the global dietary supplements market by 2015 end, and is expected to register a healthy CAGR of 7.6% in terms of value over the forecast period.

The report provides global trends and offers detailed analysis and insights about the potential of the dietary supplements market across various key regions. North America is estimated to dominate the dietary supplements market with 32.0% value share by the end of 2015, and is projected to remain dominant through 2025. North America and Western Europe are collectively estimated to account for over 56.9% share of the total dietary supplements market in terms of value by end of 2015. The market in Asia Pacific excluding Japan (APEJ) is projected to register the highest CAGR of 9.2% in terms of value between 2015 and 2025. Key players in the dietary supplements market are constantly developing and launching dietary supplements products with varieties of flavors for various applications. Moreover, companies are undertaking technological upgradation, while integrating all processes in order to meet the changing manufacturing needs.

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Key players in covered in the report are Herbalife International, BASF SE, E. I. DU PONT DE NEMOURS AND COMPANY, Glanbia Plc, Royal DSM N.V., Abbott Laboratories, Amway Enterprises, NBTY Inc., Bayer AG and GlaxoSmithKline Limited.

Major players operating in the dietary supplements market focus on making significant investments in research and development to broaden their product portfolio and gain competitive advantage in the market.

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Our research services cover global as well as regional emerging markets such as GCC, ASEAN, and BRICS. Our offerings cover a broad spectrum of industries including Chemicals, Materials, Energy, Technology, Healthcare, and Retail. FMI's operating model blends cross-disciplinary research

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Contact

616 Corporate Way, Suite 2-9018,
Valley Cottage, NY 10989,
United States

T: +1-347-918-3531

T (UK): + 44 (0) 20 7692 8790

F: +1-845-579-5705

Email: sales@futuremarketinsights.com

Website: www.futuremarketinsights.com

Press Release: <http://www.futuremarketinsights.com/press-release>

Abhishek Budholiya
Future Market Insights
+1-347-918-3531
email us here

This press release can be viewed online at: <http://www.einpresswire.com>

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