

Carrageenan Industry (Food, Pharmaceutical and Domestic uses) Forecasts to 2027

Global Carrageenan Market Outlook – research report, by types and by applications (food industry, pharmaceutical industry and domestic uses) forecast to 2027

PUNE, INDIA, May 6, 2016 /EINPresswire.com/ -- The Market research future delivers a detailed analysis of 10 years forecast between 2016 and 2027 and it is expected that global [carrageenan market](#) will register the CAGR of more than XX% during the forecast period.

Carrageenan Market: Market Overview

Carrageenan (also known as carrageenin) comes under the family of linear sulphated polysaccharides which are extracted from red edible seaweeds and are broadly used in the food industry. The basic properties of Carrageenan are thickening, gelling and stabilizing and suspending agents in milk and water system. Carrageenans are widely used in the food industry applications such as dairy products and meat product as they are having a strong binding of food proteins. Carrageenan mostly found in the Atlantic Ocean near the shore of UK and North America. Carrageenans are classified into three types namely; Iota, Kappa and Lambda.

The global Carrageenan Market is expected to reach at US\$XX billion by 2027 and is estimated to reach XX million mt by 2027 at a CAGR of XX% over the forecast year.

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Carrageenan Market: Applications

Carrageenans are mostly found in the Atlantic oceans near to North America and Europe. Carrageenans are widely used in food industries such as dairy products and meat products and very rich source of proteins. Moreover, the carrageenans are used in other industries for thickening, gelling and stabilizing. These all factors are creating a huge demand for carrageenan.

Global Carrageenan Market: Market Growth Influencer

Global Carrageenan Market has seen a potential growth in the past few years. As on 2011, carrageenan had the estimated global sale of US\$ 640 million where Philippines was the biggest



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producer of industrial carrageenan and China is the major exporter to the US and European market. Commonly used sources in carrageenan are *E. spinosum* (*Eucheuma denticulatum*) and *E. cottonii* (*Kappaphycus alvarezii*, *K. striatum*), together they provide about three quarters of the global population. Increasing demand for food product, dairy products and meat products have driven the carrageenan market across the globe. As large population prefers non vegetarian food however, there is a huge demand is generated from meat product segments. Apart from this the key challenges may occur in the carrageenan market are increasing concern over inflammatory and gastrointestinal disorders among the consumers which has considerably hindered the carrageenan market. Moreover, the availability of substitutes such as agar, a jelly like substance (obtained from algae) has made the carrageenan market down.

Global Carrageenan Market: Market Segmentation

As per the MRFR, the global carrageenan market is segmented into product types and applications. The carrageenans are classified into three types:

- Iota Carrageenan
- Kappa Carrageenan
- Lambda Carrageenan

The application segmented is classified into:

- Food Industry
- Pharmaceutical Industry
- Other Domestic Uses

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Global Carrageenan Market: Regional Analysis

Europe and Asia-Pacific are considered as the key market for global carrageenan market. Increasing demand for processing food and meat products in APAC region has witnessed the huge demand for carrageenan and in Europe the dairy products are given so much of preferences which have anticipated the demand for this particular product. The Asian countries such as China, India, Japan, Indonesia, Russia and several others have projected to drive the market because of the wealthy and emerging economy. And China is considered to the largest market in APAC region because of the strong industrialization. These factors has resulted the carrageenan market to have a commendable growth in future. North America is considered to the largest market for carrageenan. Middle East & Africa is one of the most preferred meat and processed food consumption region.

Global Carrageenan Market: Key Players

The key players present in the Carrageenan Market includes FMC, Marcel Trading Corporation, ACCEL Carrageenan Corporation (ACC), Rico Carrageenan, Xieli, Gather Great Ocean, Global Ocean, LONGRUN, Greenfresh, Brilliant, TIC Gums, MCPI, CEAMSA, TBK, Cargill, ISI, CP Kelco, Karagen Indonesia, Gelymar, Danisco, CEAMSA, Shemberg, and among others.

Market Research Future introduces about the Global Carrageenan Market during the forecast period 2017-2027 which mainly includes the growth drivers, trends and restraints and how the market will grow in the future across the globe. In this report, Market Research Future has focused on the current market scenario which includes market segmentation, market dynamics, and competitive landscape along with company profiles.

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The reports also covers brief analysis of Geographical Region includes:

Americas

- North America: US, Canada
- Latin America: Argentina, Brazil, Mexico, Rest of LATAM

Europe

- Western Europe: Germany, France, Italy, Spain, U.K, Rest of Western Europe
- Eastern Europe: Poland, Russia

Asia – Pacific

- Asia: China, India, Japan, South Korea, Rest of Asia
- Pacific Countries: Australia, New Zealand

Middle East & Africa

- Middle East: Saudi, Qatar, UAE, Rest of Middle East
- Africa: South Africa, Rest of Africa

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