

County Executive Mike Hein Announces New Funding Opportunity For Businesses To Locate Or Expand In Ellenville, New York

Business owners are encouraged to apply for funding to help offset the cost of opening a new business or growing an existing business in Ellenville or Wawarsing



NEWS FROM THE OFFICE OF
ULSTER COUNTY EXECUTIVE MIKE HEIN



Announcing Launch of Ellenville Million

ELLENVILLE, NEW YORK, UNITED STATES, May 20, 2016 /EINPresswire.com/ -- Ellenville, in Ulster County, is a beautiful village situated at the foothills of the Catskill Mountains, two hours north of NYC and an hour and a half from Albany, NY. It is well positioned to reach nearly 1/3 of the U.S. population and 2/3 of Canada's population within a day's drive. Ellenville has an educated workforce (80% with a

high school degree or higher) and an affordable workforce. It is also home to a community airport and is 45 minutes from Stewart International Airport. The Ellenville area has a tradition of thriving manufacturing and tourism, and is poised for revitalization.

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With the launch of the Ellenville Million Economic Development Fund, Ulster County has established an innovative program to encourage the renewal of this region.

County Executive Hein

“With the launch of the Ellenville Million Economic Development Fund, Ulster County has established an innovative program to encourage the renewal of this region,” said County Executive Hein. “This fund is designed to defray engineering costs and other necessary infrastructure expenses associated with potential new development. It

provides cash incentives for job creation with a maximum award amount of \$50,000 per project.”

The Ulster County Economic Development Alliance is currently accepting applications from business owners interested in relocating, expanding or starting a new business in the Village of Ellenville or the Town of Wawarsing. Specifically, this “soft landing” fund is available to businesses in most industry sectors that are making a capital investment including at least one of the following: purchase of a building; building construction, including architectural or engineering fees; rehabilitation and remodeling; infrastructure updates; machinery or equipment; or other expenses with prior approval. In addition to a capital investment, at least 5 new jobs that had not existed previously in Ulster County must be created.

“I commend County Executive Hein for his vision in creating the Ellenville Million and his overwhelming support of our community,” stated Julie Cohen Lonstein, Esq., Chair of the Ulster County Economic Development Alliance. “Ellenville has been and continues to be a wonderful place to raise my family, operate my business and call home. I encourage every business owner and developer to come and see what we have to offer, and to use the Economic Development Fund to help you get established here.”

The Ellenville Million program was designed by County Executive Hein to enhance the economic prosperity of the Village of Ellenville and the Town of Wawarsing based on recommendations of the Ellenville Million Committee. County Executive Hein further stated, "This plan is designed to assist in what I hope is a prosperous and bright future for the Ellenville and Wawarsing area and all their residents."

The Economic Development Fund Rules and Application can be found on the Ulster County website at: <http://ulstercountyny.gov/economic-development/ulster-county-economic-development-alliance/ellenville-million>

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