

Chain Drives Market to Grow at a 3.02% CAGR Forecast to 2019

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About the Chain Drives Market

Motors and turbines consume energy to generate rotational mechanical motion in industrial facilities. Chain drives and sprockets among other tools are used to transmit this motion to various components of the machines and machinery. Chain drives comprise chain links, which are connected to each other through toothed sprockets. Such drives perform useful industrial functions such as transmitting power, conveying materials, and synchronizing machinery movements.

Technavio's analysts forecast the global chain drives market to grow at a CAGR of 3.02% during the period 2016-2020.



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Covered in this report

The report covers the present scenario and the growth prospects of the global chain drives market for 2016-2020. To calculate the market size, the report considers the revenue generated from the sales of chain drives, maintenance, and services for calculating market value in the above-mentioned enduser segments.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Technavio's report, Global Chain Drives Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

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Key vendors

- Chiaravalli Group
- Renold
- Rexnord
- Timken
- Tsubakimoto Chain

Other prominent vendors

- Brammer
- Diamond Chain
- Ewart Chain
- FB Ketjutekniikka
- John King Chains
- KettenWulf
- Ramsey Chain
- Rockman Industries
- Rombo Chain
- TIDC India
- US Tsubaki
- Webster Industries
- Wippermann

Market driver

- Growing demand from APAC
- For a full, detailed list, view our report

Market challenge

- Slowdown in major economies
- For a full, detailed list, view our report

Market trend

- Increased focus on innovation through R&D
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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Norah Trent WiseGuy Research Consultants Pvt. Ltd. 16468459349 email us here

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