

Global Radio Frequency Identification Market 2016 Share, Trend, Segmentation and Forecast to 2020

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PUNE, INDIA, May 30, 2016 /EINPresswire.com/ -- About the Radio Frequency Identification (RFID) Market

An RFID system is based on wireless technology, which utilizes radio waves for gathering data from a tag attached to an object. It is used for different purposes such as for tracking objects and automatic identification. Components of RFID systems are mentioned below:

- Tag (used for the distinct identification of an object)
- Antenna (used to detect the tag; generates a magnetic field)
- Reader (used to receive tag information)
- Communication infrastructure (allows) reader/RFID to work through IT infrastructure)

Technavio's analysts forecast the global radio frequency identification (RFID) market to grow at a CAGR of 11% during the period 2016-2020.



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Covered in this report

The report covers the present scenario and the growth prospects of the global radio frequency identification (RFID) market for 2016-2020. To calculate the market size, the report covers the revenue generated from end-user segments: industrial, financial services, logistics, retail, healthcare, and others (sports, airlines, consumer products, animals, and farming).

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Technavio's report, Global Radio Frequency Identification (RFID) Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market. Key vendors

Datalogic

- Honeywell International
- Zebra Technologies

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Other prominent vendors

- Acreo Swedish ICT
- Alien Technology
- Avery Dennison
- Checkpoint Systems
- CipherLab
- CoreRFID
- Fieg Electronics
- GAO RFID
- Global Ranger
- Impinj
- InSync Software
- LogiTag
- Mobile Aspects
- Mojix
- Nedap
- RFID4U
- RF Ideas
- SATO VICINITY
- Skyetek
- Skytron
- Software AG
- Solstice Medical
- SMARTRAC
- Stanley InnerSpace
- TAGSÝS RFID
- Tellago
- Terso Solutions
- Thinfilm
- ThingMagic
- TIBCO Software
- Tyco Retail Solutions
- WaveMark
- Xterprise

Market driver

- Inventory management
- For a full, detailed list, view our report

Market challenge

- Need for high initial investment
- For a full, detailed list, view our report

Market trend

- Growing popularity of smart factories
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?

What are the strengths and weaknesses of the key vendors?

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