



VAT regulations and implementation to be discussed at GCC VAT Forum

DUBAI, UNITED ARAB EMIRATES, June 6, 2016 /EINPresswire.com/ -- A GCC-wide initiative will see the introduction of VAT in the region from January 2018 giving local businesses only a few months to prepare. While a rate of 5% is expected across the region, the actual regulations still remain unclear.

www.gccvatforum.com/news

It is expected that the new regulations will not only have an impact on current business processes, but will also have a commercial impact on businesses with pricing issues and compliance just some of the main issues.

Further, the lack of indirect tax history in the region means that experienced professionals are few which will result in businesses having to decide whether to outsource the function, pay a premium to recruit experienced professionals or spend on training for existing staff.

In light of this, IQPC Middle East will be hosting the [GCC VAT Forum](#), taking place from 30-31 August 2016 in Dubai. The GCC VAT Forum will be gathering the biggest advisories including Ernst & Young, KPMG UAE, PwC and Deloitte Middle East to discuss VAT implementation and compliance process, and how this will impact businesses.

Speakers set to address this forum include:

- Finbarr Sexton, Partner, Ernst & Young
- Nilesh Ashar, Head of Tax, KPMG UAE
- Justin Whitehouse, Indirect Tax Leader, Deloitte Middle East
- Jeanine Daou, Middle East Indirect Tax Leader, PwC
- Pierre Arman, Market Development Lead for Tax & Accounting, Thomson Reuters
- Paul Hymers, Regional Director of Finance, Middle East, Starwood Hotels
- Paul Thompson, Chief Financial Officer, Al Boom Marine
- Alex Vasanthakumar, Director of Finance, Dusit Thani
- Shady Shafer, Head, Macro Strategy, Global Markets & Treasury, Emirates NBD
- Vivek Jain, Senior Finance Manager, Landmark Group
- Veronika Fox, Senior Director of Finance Administration, Marriott International
- Elias Khoury, Financial Controller, Azadea Group LLC
- Youssef Michael Rizkalla, Director of Finance, Jumeirah Creekside Hotel
- Kid Misso, Senior Director of Solutions Consulting, Avalara

The forum will host speakers from consultants working closely with government and local businesses to formulate proposed regulations as well as local business leaders who will share ideas on how to adapt to commercial challenges.

Find the full programme, speaker list and registration form at www.gccvatforum.com/news call +971 4 364 2975 or email enquiry@iqpc.ae.

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Press are invited to attend this important industry forum. If you would like a complimentary press pass, please email Michelle Petiza at michelle.petiza@iqpc.ae.

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