

Tip Location Devices Market Growing, Owing to Rising PICC Insertion Procedures

U.S. is the largest market for tip location devices globally. Hospitals account for higher demand vis-à-vis clinics.

VALLEY COTTAGE, NEW YORK, UNITED STATES, June 7, 2016 /EINPresswire.com/ -- Tip location devices are being increasingly used for confirmation of PICC tip location during PICC insertion, owing to their advantages, such as meticulous precision and low-price. Tip location devices are emerging as a credible alternative to the more expensive methods used for PICC tip confirmation, such as X-ray and fluoroscopy. These factors are expected to fuel the growth of the US\$ 27 Mn global [tip location devices market](#), according to a new report by Future Market Insights (FMI). The report, titled, "Tip Location Devices Market: Global Industry Analysis and Opportunity Assessment, 2016 - 2026", projects 6.4% CAGR for the global tip location devices market during the forecast period 2016-2026.



FMI's report offers market forecast and analysis on the global tip location devices market, segmenting the market on the basis of product, technology, end-user, and region.

Request a Sample Report: <http://www.futuremarketinsights.com/reports/sample/rep-gb-880>

North America Largest Market Globally

According to FMI's region-wise analysis, North America (U.S. and Canada) is the most lucrative market for tip location devices globally. The region accounted for 42.2% revenue share of the global tip location devices market in 2015, and is expected to increase at 7.1% CAGR during the forecast period, 2016-2026. Asia Pacific excluding Japan (APEJ), an emerging market for tip location devices, accounted for 8.0% revenue share of the market in 2015.

On the basis of product, FMI's report has segmented the market into tip location devices and accessories. The former dominates global revenues in terms of value, whereas the latter has higher market share in terms of volume.

Free Analysis By Competitive Landscape: <http://www.futuremarketinsights.com/reports/tip-location-devices-market>

On the basis of technology, the tip location devices market has been segmented into ECG, and ECG & intravascular Doppler. Tip location devices that use ECG & intravascular Doppler technology are expected to witness higher demand than devices that use only ECG technology.

Key end-use sectors that generate the bulk of demand for tip location devices can be broadly

categorised into hospitals, ambulatory surgical centres, and catheterization labs. Among these, hospitals account for the largest revenue share of the market, owing to increasing number of PICC insertion procedures carried out in hospitals.

Key companies profiled in FMI's report include C.R. Bard, Inc., Teleflex Incorporated, AngioDynamics Inc., Vygon S.A. and CORPAK MedSystems

Request for TOC: <http://www.futuremarketinsights.com/toc/rep-gb-880>

About Us

Future Market Insights (FMI) is a leading market intelligence and consulting firm. We deliver syndicated research reports, custom research reports and consulting services which are personalized in nature. FMI delivers a complete packaged solution, which combines current market intelligence, statistical anecdotes, technology inputs, valuable growth insights and an aerial view of the competitive framework and future market trends.

Our research services cover global as well as regional emerging markets such as GCC, ASEAN, and BRICS. Our offerings cover a broad spectrum of industries including Chemicals, Materials, Energy, Technology, Healthcare, and Retail. FMI's operating model blends cross-disciplinary research experience to deploy in-depth, insightful and actionable research.

Contact

616 Corporate Way, Suite 2-9018,
Valley Cottage, NY 10989,
United States

T: +1-347-918-3531

T (UK): + 44 (0) 20 7692 8790

F: +1-845-579-5705

Email: sales@futuremarketinsights.com

Website: www.futuremarketinsights.com

Syndicated Reports: <http://www.futuremarketinsights.com/reports>

Abhishek Budholiya
Future Market Insights
3479183531
email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2016 IPD Group, Inc. All Right Reserved.