

Global Solid Oxide Fuel Cell Market 2016 Share, Trend, Segmentation and Forecast to 2022

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PUNE, INDIA, June 14, 2016 /EINPresswire.com/ -- The Global Planar [Solid Oxide Fuel Cell](#) market accounted for \$321.28 million in 2014 and is expected to reach \$807.35 million by 2022, growing at a CAGR of 12.2%. Increasing number of electric vehicles, high conversion efficiency than other fuels, military applications, transportation, and small stationary applications are the major factors driving the planar solid oxide fuel cell market growth. However, longer start up time and high capital investment are limiting the market growth. The connection of more commercial and residential areas to supply power by increasing distributed power generation is the key driver for the planar solid oxide fuel cell market. The growth of the market lies in planar SOFC applications in oil & gas pipelines and transportation applications.



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Asia Pacific has the largest market with more than 35% of share in global planar solid oxide fuel cell market and is expected to grow at the highest CAGR during the forecast period. The stationary power generation technologies are the opportunities for market growth in developed nations such as North America and Europe. The demand for alternative electric power generation technologies in emerging nations and government's preference towards distributed power generation are major drivers for the planar solid oxide fuel cell market.

The key players of the market include, Protonex Technology Corporation, Ultra Electronics, Hexis AG, SOFC Power S.P.A., Ceres Power Holdings PLC., Fuel Cell Energy, Ceramic Fuel Cells Limited,

Aisin Seiki Corporation Limited, and Convion Fuel Cells Ltd.

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Planar Solid Oxide Fuel Cell Market, By Cost Breakdown:

- Separator Plates
- Seals
- Planar Cells
- Manifolds
- Others

Applications Covered:

- Transportation
- Portable
- Stationary

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 8 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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TABLE OF CONTENT

1 Executive Summary

2 Preface

2.1 Abstract

2.2 Research Scope

2.3 Research Methodology

2.4 Research Sources

3 Market Trend Analysis

3.1 Introduction

3.2 Drivers

3.3 Restraints

3.4 Opportunities

3.5 Threats

4 Porters Five Force Analysis

4.1 Bargaining power of suppliers

4.2 Bargaining power of buyers

4.3 Threat of substitutes

4.4 Threat of new entrants

4.5 Competitive rivalry

5 Global Planar Solid Oxide Fuel Cell Market, By Cost Breakdown

5.1 Introduction

5.2 Separator Plates

5.3 Seals

5.4 Planar Cells

5.5 Manifolds

5.6 Others

6 Global Planar Solid Oxide Fuel Cell Market, By Application

6.1 Introduction

6.2 Transportation

6.3 Portable

6.4 Stationary

7 Global Planar Solid Oxide Fuel Cell Market, By Geography

7.1 North America

7.1.1 US

7.1.2 Canada

7.2 Europe

7.2.1 Germany

7.2.2 France

7.2.3 Italy

7.2.4 UK

7.2.5 Spain

7.3 Asia Pacific

7.3.1 Japan

7.3.2 China

7.3.3 India

7.3.4 Australia

7.3.5 New Zealand

7.3.6 Rest of Asia

7.4 Rest of the World

7.4.1 Latin America

7.4.2 Middle East

7.4.3 Africa

7.4.4 Others

8 Key Developments

8.1 Agreements, Partnerships, Collaborations and Joint Ventures

8.2 Acquisitions & Mergers

8.3 New Product Launch

8.4 Expansions

8.5 Other Key Strategies

9 Company Profiling

9.1 Protonex Technology Corporation

9.2 Ultra Electronics

9.3 Hexis AG

9.4 SOFC Power S.P.A.

9.5 Ceres Power Holdings PLC.

9.6 Fuel Cell Energy

9.7 Ceramic Fuel Cells Limited

9.8 Aisin Seiki Corporation Limited

9.9 Convion Fuel Cells Ltd.

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