

Global Biometric Authentication & Identification Market Forecast to 2027

Global Biometric Authentication & Identification Market By Modality By Motility By Application By Geography - Forecast to 2027

PUNE, INDIA, June 14, 2016 /EINPresswire.com/ -- Biometric Authentication & Identification Applications: <u>Biometric authentication and identification market</u> applications are classified into; Enterprise, Banking & Financial Institutions, Consumer Electronics, Government, Healthcare and Retail & Commerce application. The Government application is the maximum value generator in the market. Parter acquirity immigration, patienal ID initiatives and other

market. Border security, immigration, national ID initiatives and other government initiatives generate the value of the Government application of the global biometric authentication and identification market.



Market Research Report

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Key Market Driver

The global biometric authentication and identification market has evolved though several advancements both in hardware and software. The massive proliferation of Smartphones and tablets has been largely responsible for ramping up the sales for the global market, Growing Popularity of Wearable Technology, Increasing Adoption of E-Commerce Services, Provision of Second/Third Level of Security Using Multimodal Biometric Authentication Systems, Increasing Government Support through Organizations such as DHS (Homeland Security), Increasing Adoption of Biometric Authentication in Banking And Healthcare Sector (E-Banking And Mobile Payments) and Increased Security & Convenience for Consumers. These drivers ensure the fast growth of the Biometric industry. Globally the market for biometric authentication and identification is expected to grow at XX% GAGR (2016-2027).

Biometric Authentication & Identification Market segmentation: The Biometric Authentication & Identification market can be divided in to following segments.

Segmentation by Modality

- Market statistics
- Classification of biometric systems
- Multimodal biometric systems

Segmentation by Motility

- Fixed
- Mobile

Segmentation by Application

- Enterprise
- Banking and financial institutions

- Government
- Healthcare
- Consumer electronics
- Retail and commerce

Segmentation by Geography

- North America
- Europe
- Asia Pacific
- Row

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Biometric Authentication & Identification Regional Market Information:

North-America

North America is the leading market for Biometric Authentication & Identification Market. North American biometrics market is predicted to grow at a CAGR of XX% from 2016 to 2027. In North America United States (U.S.) is one of the earliest adopters of biometrics for authentication and identity verification protocols and systems. The Government segment is accommodating major market share and is forecasted to reach at a great level by 2027 and continues to dominate the market by the end of 2027. However, Consumer Electronics are also expected to grow from 2016 to 2027 as the demand for biometrics integrated smartphones, tablets, and wearable products are increasing

Europe

Europe is one of the evolving market for Biometric Authentication & Identification. European countries have for long emphasized on the importance of strong security and authentication tools in their security protocols. Be it the conservative mindset of its residents or the frequent cases of information breach and fraudulent access, biometrics is largely touching base across a host of industry verticals. In Europe the major revenue generating countries for Biometric Authentication & Identification are the U.K., Germany, France, Italy, Spain, and Russia. The European market for Biometric Authentication & Identification & Identifi

Asia-Pacific

Asia Pacific is poised to become the most sizably voluminous revenue engendering region in the global biometric security systems market surpassing North America, through the forecast years. China, Japan, South Korea, and India are the major revenue engendering countries in the region, thanks to the initiation of multiple government projects and availability of cost efficacious biometric solutions. The prelude of biometrics predicated passports in countries such as Sri Lanka and Philippines will further contribute to the overall magnification of Asia Pacific.

Inquire more about this report @ <u>http://www.marketresearchfuture.com/enquiry/global-biometric-authentication-identification-market-research-forecast-to-2027</u>.

Key Players

The key Players involved in Biometric Authentication & Identification are 3M Cogent, Anviz Global, Apple INC, Aware INC, Bio-Key International INC, Cognitec Systems, Crossmatch Technologies, Diamond Fortress Technologies, Fingerprint Cards AB, Fujitsu Global, Synaptics INC, etc.

Developments

Following are the few developments in companies with Biometric Authentication & Identification

Synaptics Inc. has emerged as a leading market player; with new Fingerprint biometric products such as, ClearPad Single Layer On-Cell (SLOC) capacitive touch solution, Next Generation ForcePad Solution, fingerprint ID technology and many others.

Fingerprint Cards is a leading provider of finger biometrics and had recently launched two new touch fingerprint sensors, FPC1140 and FPC1145 that is to be used in fingerprint biometric products. They had also launched FPC1025 and FPC1155, fingerprint sensors last year, which was a huge success for the company.

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