

Global France Veterinary Healthcare Market 2016 Share, Trend, Segmentation and Forecast to 2022

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PUNE, INDIA, June 14, 2016 /EINPresswire.com/ -- The [France Veterinary Healthcare](#) Market was valued at USD 787.0 million in 2014 and is projected to reach USD 966.0 million by 2020, at a CAGR of 3.47% during the forecast period from 2014 to 2019. The market for parasiticides in this country is currently valued at USD 82.2 million. The France veterinary healthcare market is gaining importance as a result of manufacturers, who are focusing on production of products with specialized formulations and specialized manufacturing processes.

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The importance of livestock animals is increasing the growth rate of the animal healthcare market, owing to the fact that more people consuming meat and dairy products. The ever-increasing population and stable economies are expected to result in the increased demand for protein-rich foods, especially in developing regions. Animal health companies are well-positioned to address this growing demand for higher-protein diets.

The France veterinary healthcare market has been segmented on the basis of products into vaccines, anti-infectives, parasiticides, medicinal feed additives, and other pharmaceuticals. On the basis of animals, the market has been segmented into farm animal health market and companion animal health market. The farm animal health market segment has been further segmented into poultry health market, swine health market, fish health market, cattle health market, and sheep health market. The companion animal health market has been further segmented into dogs & cats market and horse health market.

The increased rate of animal lovers, more awareness for animals' health, and far less requirement for animal health drugs approval are the major driving factors for the market. Another factor that drives the market is the continuous rate of innovations and technological advances in the development of animal health drugs. However, the increased competition for cultivated land and scarcity of arable land are the major restraints for the growth of this market.

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The new type of diseases in animals and their subsequent transfer to humans via animal food product consumption and companionship are escalating growth of the global veterinary healthcare industry. The strategic decisions in research and development of manufacturers are expected to positively impact the France veterinary healthcare market.

The major players of this market are Virbac, Zoetis, Merial Animal Health, Novartis Animal Health, Boehringer Ingelheim, and Merck Animal Health among others.

Veterinary healthcare in France has had a significant boost in revenues due to a number of factors. Prominent among them are the escalating occurrence of zoonotic diseases, growing consumer focus on animal health and food safety, and increasing pet ownership. Going forward, the key factor for the growth of France's animal health market will be the need to increase production of farm animal products (eggs, milk, beef and other dairy products).

In France, the market for vaccines in 2014 is estimated to be US\$348.2 million and is expected to grow at a CAGR of 9.86% between 2011 and 2019, to reach US\$557.7 million by 2019. The market for paraciticides in the region is currently at US\$ 82.2 million – a significant increase from 2013. Increasing focus on food safety and animal health will drive the market for medicinal feed additives to grow at a healthy CAGR of 7.14 %.

Key companies operating in the veterinary healthcare market in France are Zoetis, Merck, Merial, Bayer and Novartis. Growth strategies adopted by these players in the past have differed significantly. While a few like Zoetis and Bayer animal healthcare have focused on horizontal growth by expanding their presence in emerging markets, others like Elanco and Novartis animal healthcare have been content to operate within their established boundaries, going in for vertical growth by product innovation instead.

This report from Mordor Intelligence provides a comprehensive analysis of France's veterinary healthcare market based on:

1) Type of products: vaccines, anti-infective, paraciticides, medicinal feed additives and other pharmaceuticals

2) Type of animal:

i) Farm animals: swine, poultry, cattle, sheep and fish

ii) Companion animals: dogs, cats and horses

Companies analyzed in the report include Zoetis Animal Healthcare, Merck Ltd., Merial (The Animal health division of Sanofi), Elanco Animal Health, Bayer Animal Health, Novartis Animal Health, Virbac Animal Health and Boehringer Ingelheim.

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