

Global Artificial Lift Market development trends and Forecast to 2027

Global Artificial Lift Market Research Report

PUNE, INDIA, June 20, 2016 /EINPresswire.com/ -- Key Players

Some of the key players for this market are: Baker Hughes, Borets, Cameron International, Dover Corporation, GE Oil & Gas, Halliburton, John Crane, National Oilwell Varco, Schlumberger, and Weatherford.

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Key Findings

The key findings of the report "Global Industry Insight: <u>Artificial Lift Market</u> include:

- •Depleting oil reservoirs, mature oil fields and increasing deep water and ultra-deep water activities are major factors driving the growth of the artificial lift market
- •Strict government regulations and environmental issues associated with the oil and gas production is inhibiting the growth of the artificial lift market
- •Geographically, North America has the largest share in global artificial lift market and is also expected to be the fastest growing region
- •Based on the type, electric submersible pumps have the largest market share in the artificial lift market.

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Study Objectives of Commercial Refrigeration Equipment

- •To provide detailed analysis of the market structure along with forecast for the next 10 years of the various segments and sub-segments of the Global Artificial Lift Market
- •To provide insights about factors affecting the market growth
- •To Analyze the Global Artificial Lift Market based on various factors- price analysis, supply chain analysis, porters five force analysis etc.
- •To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- North America, Europe, Asia, and Rest of the World (RoW)
- •To provide country level analysis of the market with respect to the current market size and future prospective
- •To provide country level analysis of the market for segments by type, by region and sub-

segments.

- •To provide strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market
- To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the Global Artificial Lift Market.

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Market Scenario

The global artificial lift market is facing an upward trend due to decline in oil reservoirs, increase in shale oil and gas production and increase in deep water and ultra-deep activities. However, strict government and regulations and environmental problems associated oil and gas production are inhibiting the growth of the artificial lift market. Hence it is expected that the market for global artificial lift market is expected to grow at a CAGR of XX% from 2016 - 2027

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