Global Next Generation Biometric Market 2016 Share, Trend, Segmentation and Forecast to 2020

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Biometrics as a characteristic is a measurable biological and behavioral characteristic that can be used for automated recognition and as a process it encompasses automated methods of recognizing an individual based on measurable biological and behavioral characteristics. The growth of the next generation biometric market is currently being hindered by the fear of privacy invasion. The biometric market is very popular because biometric characters such as face, fingerprint, hand, and so on cannot be lost, stolen, or easily forged. The growing technological propagation and amalgamation of next generation biometric products with a vast kind of applications such as the government and travel & immigration are the major factors driving the growth of the next generation biometric market.

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The next generation biometric market is expected to increase to $23.8 billion by 2020 at a CAGR of 16.8% over the period 2014-2020. The inclination of growth towards E-Passport program and the initiatives taken by the government are the key drivers which are making the next generation biometric market to grow lucratively.

The Global Next Generation Biometric Market is segmented on the basis of Type (Face Recognition, Fingerprint Recognition, Iris Recognition, Palm Print Recognition, Voice Recognition, Signature Recognition, and Others), Technology (Market Value From Government Application, Defense, Travel & Immigration, Home Security, Banking & Finance, Consumer Electronics, Healthcare), Application (Government, Defense, Travel & Immigration, Home Security, Banking & Finance, Consumer Electronics, Healthcare and Others), and Geography (North America, Europe, Asia Pacific and Rest of the World).

This report describes a detailed study of the Porters five forces analysis of the market. All the five major factors in these markets have been quantified using the internal key parameters governing each of them. It also covers the market landscape of these players which includes the key growth strategies, geographical footprint, and competition analysis.

The report also considers key trends that will impact the industry and profiles over 12 leading suppliers of Next Generation Biometric Market. Some of the top companies mentioned in the report are Cross Match Technologies (U.S.), Facebanx (U.K.), Fingerprint Cards AB (Sweden), Fujitsu Ltd (Japan), Fulcrum Biometrics (U.S.), Saffran SA (France), Siemens Ag (Germany), Thales Group SA (France), Validsoft (U.K.).

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What the report offers
Market Definition for the specified topic along with identification of key drivers and restraints for the market.
Market analysis for the Global Next Generation Biometric Market, with region specific assessments and competition analysis on a global and regional scale.
Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.
Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.
Identification and analysis of the Macro and Micro factors that affect the Global Next Generation Biometric Market on both global and regional scale.
A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.
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