

# Lipetsk Special Economic Zone Pronounced “The Best Infrastructure Project 2016” in Russia

LIPETSK, LIPETSK REGION, Россия, June 17, 2016 /EINPresswire.com/ -- The 4th [Development Award](#) Ceremony was held on June 17 during the St. Petersburg International Economic Forum 2016 (SPIEF'2016) where Lipetsk Special Economic Zone was pronounced the winner in the nomination "The Best Infrastructure Project 2016".

Chief of Staff of the Presidential Executive Office Sergei Ivanov and Chairman of Vnesheconombank (the State Corporation Bank for Development

and Foreign Economic Affairs) Sergey Gorkov presented the Development Award to the companies that had carried out the most impressive projects in various sectors of the economy.



The Development Award is a federal prize, which is annually conferred on legal entities for outstanding accomplishments and merits in implementing nationally significant investment programs and projects.

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*Sergey Vasiliev, Deputy  
Chairman of  
Vnesheconombank*

303 applicants representing 62 regions of Russia were running for the awards in 8 nominations. The short-list included 30 projects from 21 regions. As Sergey Vasiliev, the Deputy Chairman of Vnesheconombank, later said, this year jury had had hard time agreeing on the winners as the majority of the nominees had come up with very profound projects aimed, above all things, at fostering the best of practices in real investments promotion. Sergey Vasiliev specifically emphasized that over 90% of the nominated projects did not imply any funding from Vnesheconombank, which shows that the Award has now grown into an

independent and reliable indicator of the development accomplishments as well as a practical tool of stimulating business initiatives. "Our primary mission is to support the most promising projects and to spread the positive gains further" - he concluded.

Over the 10 years term of Lipetsk SEZ existence 47 companies from around the world, including ABB, VIESSMANN, SCHLUMBERGER, HONEYWELL, YOKOHAMA, PPG Industries, OBO Bettermann, BEKAERT, LIFAN and many others have given credit to the project and contributed greatly to its success.

10 years of operation is a big milestone for any new venture, after which one could give a fairly

adequate judgment on its efficiency and Lipetsk Industrial Special Economic Zone is now listed among one of the undisputed leaders in Russia.

Today the total volume of the investments declared by Lipetsk SEZ tenants exceeds \$2 bn., with \$500 mln. already invested by the resident companies.

More importantly, Lipetsk SEZ is constantly increasing its pace in terms of investments inflow. It continues to further strengthen its reputation of a most well-managed industrial park. According to the CEOs of the global groups investing here, SEZ managing company is performing at world-class standards of excellence.

On July 11th 2015 the Russian Government officially issued a resolution on allocating another 1300 hectares for Lipetsk SEZ development. The new land site is highly accessible via the country's major transportation routes and is expected to yet outperform the current SEZ area in tenants numbers, direct investments volume and production output. Target figures are 46, \$2.7bn and \$2.1bn per year respectively.

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