



Seilon Inc Annouces Corporate Acquisition

Seilon Inc acquires PayandPark.Com, Ltd

TORONTO, ONTARIO, CANADA, June 27, 2016 /EINPresswire.com/ -- SEILON, Inc. Announces Acquisition.

TORONTO, June 22, 2016

The Seilon Inc (symbol seil) Board of Directors is pleased to announce that the Company has acquired Payand Park.Com, Ltd an English company for the equivalent of eight million dollars. (\$8,000,000).

Payand Park has developed two new apps for android and apple phones. These apps will allow drivers to pay for parking at parking lots and underground parking garages using their phones.

In addition these apps can be adapted for utilization on Municipal transit systems as well as trains.

Furthermore the apps can be utilized by taxicabs companies to enable them to become more competitive with the likes of [Uber](#) and [Lyft](#)

Initial reception of the apps by parking lot owners and in particular building owners has been overwhelmingly favourable as it allows for a decrease in labour costs, an increase in overall efficiency and a further savings of money since we will charge less than the credit card companies to the owners of the parking lots.

Forward Looking Statements

This press release contains statements, which may constitute "forward-looking statements" within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended by the Private Securities Litigation Reform Act. The Private Securities Litigation Reform Act of 1995 (PSLRA) implemented several significant substantive changes affecting certain cases brought under the federal securities laws, including changes related to pleading, discovery, liability, class representation and awards fees as of 1995. Those statements include statements regarding the intent, belief or current expectations of Seilon Inc, and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results.

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