Exhilway prices its listing at US $15.91 a share, above its previous target

Exhilway Limited has priced its share at US $15.91 which values its finance business at US $557 million.

Exhilway Limited Logo

CALIFORNIA, UNITED STATES, June 28, 2016 /EINPresswire.com/ -- California: Exhilway Limited has today confirmed that it would price its share at US $15.91 on the advice of its valuators, which would value the company at US $557 million at the time of listing. The company plans to list on the US markets in the second quarter of 2017 or before, depending on the market conditions.

The company expects to raise US $60 million to finance its business operations. The company is currently present in the American and the Asian markets via its partners and associates.

Exhilway Limited is in the niche business of facilitating fund raising for its corporate clients via private placement of shares and the debt instruments and assisting them list on the stock markets via reverse mergers or fresh listings.

Exhilway Limited earns its major revenue in the form of shares. The company generally receives 7-10% equity in the business they assist to raise funds or list on the stock markets. In this manner, the company subsidize over 75% of the listing cost for its client.

The company liquidates its holdings in the market once the client is listed which results in both cash pile up and growth in the asset base.

Exhilway Limited has also proposed to float a US $10 million fund which will allow the high net worth investors to pick stake in the pre-IPO companies. The fund will target a return of 25-30% in a short span of 9-15 months.

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