

ASA Insurance Announces Tips to Help Consumers Avoid Serious Insurance Mistakes

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/EINPresswire.com/ -- Insurance is important for consumers for a number of reasons. While insurance does come at a cost, the benefits to consumers are huge. It serves to protect your financial status in the event of an accident or emergency. Having the insurance policies that are required by law can also keep you out of trouble. Avoiding making a mistake with your insurance is key to getting the best results. [ASA Insurance](#) helps consumers to avoid these costly insurance mistakes.

Paying higher premiums than you need to pay is something that no one would ever want to do voluntarily. However, many consumers are effectively raising their own premiums by choosing low deductible policies. You may feel like a low deductible policy is the best option, because it ensures that you are able to access your insurance funds when you need them most. However, a low deductible also raises the premium you pay by as much as fifty percent. Low deductible policies also encourage consumers to make more claims, even on small events. An increased number of claims can lead to even higher premiums.

If you are unable to create an emergency fund, it might make sense to pay a higher monthly premium with a lower deductible policy. However, saving the excess money you would otherwise spend on higher premiums each month will quickly add up to a sensible emergency fund. To learn more about how deductibles will impact your monthly premium, search [car insurance in Salt Lake City](#).

Another mistake is paying more than necessary by not asking for discounts. Most consumers are eligible for at least one type of discount. Discounts are available based on a wide range of identifying characteristics, including things like your age and the length of time without a claim. "Not asking your agent for a discount is one of the biggest mistakes that consumers make when it comes to purchasing insurance," says Creed Anderson, the owner of ASA Insurance. "Always ask about available discounts to find out if you might be eligible."

Consumers often make the mistake of having policies with numerous insurance companies. While there may be certain circumstances in which this could make sense, it usually benefits the customer to have their policies with one company. This is known by insurance companies as bundling. Bundling all of your policies together will provide you with the lowest rates available. You can bundle a wide range of policy types into one easy payment. Insurance companies reward customers for their loyalty by offering steep discounts.

Another common mistake is not having as much coverage as you need. With the type of financing



ASA Insurance provides competitive auto insurance rates in the Salt Lake City area.

available today, many new car owners will not have much equity in their vehicle until several years into the loan. That means that an accident that results in a total loss may not provide enough coverage to replace the vehicle and pay off the loan amount. It is important to purchase gap protection coverage in order to avoid this type of situation. Search [auto insurance in Salt Lake City](#) in order to find out more.

PR courtesy of Online PR Media.

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