



Fingerprint Module Industry Global Market to grow at CAGR 18.45% between 2016 – 2020

Latest niche market research study on "Global Fingerprint Module Market 2016-2020" published at wiseguyreports.com

PUNE, INDIA, July 6, 2016 /EINPresswire.com/ -- Analysts forecast the Global [Fingerprint Module](#) Market to grow at a CAGR of 18.45% during the period 2016-2020.

Summary

Fingerprint Module Industry

Securing data and assets has become a key concern for banks, government organizations, telecommunications firms, and hospitals, as well as for individuals. Keys, identity badges, and numeric keypads were widely used to prevent unauthorized access to data and locations. With technological advances, two-factor authentication was introduced, where individuals could gain access into secure premises only after they were authenticated twice by employing hardware devices and numeric codes. However, two-factor authentication has also become insecure as hackers were able to gain access to hardware devices and obtain numeric codes.

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Covered in this report

The report covers the present scenario and the growth prospects of the global fingerprint module market for 2016-2020. To calculate the market size, the report considers revenue generated from the sales of fingerprint modules that are integrated in fingerprint readers such as stand-alone fingerprint scanners; fingerprint scanners embedded in smartphones, laptops, and tablets; and fingerprint scanners in multimodal biometric readers.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Following companies as the key players in the global fingerprint module market: BioEnable, Crossmatch, Fingerprint Cards, Fulcrum Biometrics, HID Global, and Suprema.

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Other Prominent Vendors in the market are: 360 Biometrics, Furtonic Technology, Liteon, and Shenazhen CAMA Biometrics.

Commenting on the report, an analyst from team said: "A trend which will contribute to market growth is the emergence of mobile biometrics. With the implementation of the 'bring your own device' policy in enterprises and the rising adoption of mobile devices among individual consumers, the security of enterprise and personal data has become very important. Therefore, a number of mobile OEMs are integrating mobile devices with fingerprint modules and sensors in order to ensure safe and secure storage of individuals' fingerprint template. This will ensure authorized access to personal and enterprise data."

According to the report, a key growth driver is the increased number of advanced and sophisticated threats. Advanced and sophisticated threats targeting devices, people, and networks pose a significant challenge for industries such as BFSI and retail. Rapid changes in IT infrastructure have led to the emergence of advanced modes of data thefts that disrupt business models. These threats have prompted organizations to adopt authentication measures such as fingerprint recognition.

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