



Storage as a Service Industry Segments Based on Geography, Key Vendors, Driver, Market Challenge, Industry Trend 2020

Latest niche market research study on "Global Storage as a Service Market 2016-2020" published at wiseguyreports.com

PUNE, INDIA, July 6, 2016 /EINPresswire.com/ -- Analysts forecast the Global [Storage as a Service](#) Market to grow at a CAGR of 29.59% during the period 2016-2020.

Summary

Storage as a Service Industry

Storage as a service allows data to be remotely managed, maintained, and backed. Users can store and access any data from any location. The services can be accessed through any network, typically over the Internet. Cloud-based storage reduces the capital expenditure (CAPEX) and gives an ease of access; however, enterprises need to be aware that data need to be locally backed up because recovering data from cloud is comparatively slower.

Even though there are some disadvantages to cloud storage, the majority of enterprises believe that the benefits offset the risks. Cloud-based storage provides low-cost metered storage option. The cost of on-premise storage per gigabyte per month ranges from 75 cents to \$1.20 compared to cloud storage that can be as low as 4 cents/GB/month.

Covered in this report

The report covers the present scenario and the growth prospects of the global storage as a service market for 2016-2020. To calculate the market size, we consider revenue generated from storage as a service vendors. We also consider enterprises' spending on storage as a service solution such as cloud storage solutions for disaster recovery and data archiving solutions and services.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Following companies as the key players in the global storage as a service market: AT&T, AWS, Google, HPE, IBM, and Microsoft.

Other Prominent Vendors in the market are: Arsys, CenturyLink, Cloudian, CSC, Egnyte, iomart Group, Iron Mountain, Joyent, Nasuni, NTT, Peer 1 Hosting, Quantum, Rackspace, Swisscom, Verizon Communications (Terremark), and Zetta.net.

Commenting on the report, an analyst from team said: "A trend which is boosting market growth is the emergence of OpenStack. OpenStack is an open-source cloud-based computing technology initiated as a joint project by Rackspace and National Aeronautics and Space Administration (NASA) in 2010. The technology involves a set of software tools that help manage and build cloud-computing platforms in the cloud. The open-source software is backed by major

companies, and many individual community members are involved in software development and hosting. OpenStack is considered the future of cloud computing.”

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According to the report, a key growth driver is the need to orchestrate cloud-based storage systems. Orchestration of cloud-based storage services is required to automate the data allocation process in cloud-based database management systems. The advent of new technologies such as OpenStack has automated the data storage process in the client's IT ecosystem. Cloud orchestration solutions align and coordinate the resource provisioning process in the cloud-based database. Orchestration solutions helps enterprises reduce costs and improve efficiency in the digital content management solutions. Enterprises seek cloud-based storage solutions that can eliminate the need to buy non-premise IT resources continuously to store organizational documents.

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Contact Us:

Norah Trent

+1 646 845 9349 / +44 208 133 9349

www.wiseguyreports.com

Phone No: +1-646-845-9349 (US)

Phone No: +44 208 133 9349 (UK)

Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

email us here

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