



New Study: Global Microfinance Market Trend and Forecast Report

Wiseguyreports.Com Adds "Global Microfinance Market 2016-2020" To Its Research Database.

PUNE, INDIA, July 7, 2016 /EINPresswire.com/ -- Analysts forecast the Global [Microfinance](#) Market to grow at a CAGR of 15.56% during the period 2016-2020.

Summary

Microfinance Market

Microfinancing is a type of banking service that is provided to low-income individuals or the unemployed or groups of people that do not have any means to obtain any financial services. The goal of microfinance companies is to provide an opportunity for low-income borrowers to become self-sufficient through saving and borrowing money and providing microinsurance. Microfinance institutions charge interests on loans for their lenders like conventional banking operations. However, these interest rates are lower than those offered by normal banks. Microenterprises are considered as the engine of economic growth for a nation to promote equitable growth and development.

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Covered in this report

The report covers the present scenario and the growth prospects of the global microfinance market for 2016-2020. To calculate the market size, the report considers the the total financing of the micro enterprises in the Americas, Asia Pacific (APAC), and Europe, the Middle East, and Africa (EMEA).

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Recognizes the following companies as the key players in the global microfinance market: Albaraka, ASA, Banco do Nordeste, Bandhan Financial Services, and Fundación de la Mujer

Other Prominent Vendors in the market are: Amhara Credit and Savings Institution, Al Amana Microfinance, Compartamos Banco, Fundación WWB Colombia, ICICI Bank, Standard Chartered, and Wells Fargo

Commenting on the report, an analyst from team said: "Increase in private sector banks across emerging markets"

According to the report, better risk management practices

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