

Global Machine to Machine (M2M) Services Market 2016 Share, Trend, Segmentation and Forecast to 2020

Machine to Machine (M2M) Services Market to Grow at a 22.69% CAGR Forecast to 2020

PUNE, INDIA, July 8, 2016 /EINPresswire.com/ -- Machine to machine (M2M) refers to broad label used to define any Know-hows/technologies that allows network devices to exchange information and perform action without any physical assistance of human beings. M2M services are used across different industry such as in retail, banking and financial institution, telecom & IT industry, healthcare, automotive, oil and gas, transportation and others: to enhance the productivity efficiently and effectively.

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M2M services are very important part of warehouse management, remote control, supply chain management, logistic services, traffic control, telemedicine, fleet management and robotics.

Increasing digitalization among different verticals and industries has led to adoption of M2M services across different devices and machinery augmenting the M2M services market. The M2M Services Market is estimated to witness compound annual growth rate (CAGR) of 22.69% from 2015 to 2020. Asia Pacific holds the major market share in M2M services market globally, with North America and Europe being the key growth markets over the forecast period.

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Over the past few years, telecom sector has been growing at a rapid pace with increasing telecom subscriber base plus increasing adoption of Internet-of-Things (IoT) making it to be one of the most profitable segment in the M2M service market. It provides significant opportunity to telecom/cellular operators to expand their value proposition to customers by providing varied range of M2M services. Internet of things, smart energy, telecom networks, and growing demand for M2M in automotive industry are some of the factors acting as a catalyst to M2M services market growth. Growing adoption of M2M services in supply chain management is one of the key trend emerging in



the market. The adoption of these services for supply chain process will help the organizations to improve their existing processes.

The global M2M services market has been broadly segmented on basis of components, technology, applications, industry verticals and geography. As per components the M2M services market has been segmented into sensors, Wi-Fi, cellular communication link and autonomic computing software. Whereas, as per technology the market has been segregated into cellular, fixed and satellite.

Some of the major market players mentioned in the report are KT Corporation, Alcatel-Lucent S.A., Rogers Communications, International Business Machine Corporation, Cstar Technologies, Cisco System Inc. and Huawei Technologies Co. Ltd.

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