



Global Industrial Control for Process Automation Market 2016 Share, Trend, Segmentation and Forecast to 2020

Industrial Control for Process Automation Market to Grow at a 7.03% CAGR Forecast to 2020

PUNE, INDIA, July 11, 2016 /EINPresswire.com/ -- The [Industrial Control for Process Automation Market](#) is estimated to witness compound annual growth rate (CAGR) of 7.03% from 2015 to 2020.

To examine and control physical equipment in the industrial environments, industrial control network is used; which is a system of interconnected equipment. Industrial control system controls and remote industrial automation equipment and decreases process lead time. For example, the increasing demand for remote control and supervision of equipment and processes is a factor for the growth of SCADA systems across different industry verticals. Furthermore, in the utilities sector, demand for process automation is driven by the investments in power transmission and distribution in Asia Pacific region. Other major factors that are driving the industrial controls market globally are, increasing need of software solution for industrial automation, rise in infrastructure investments in emerging markets and growth in demand for process automation among different industry verticals.

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Among all the application segments, power sector segment holds the largest market share at present in the industrial controls market. Wide gaps in demand and supply of industrial control devices in developing countries such as China, India, and Japan is projected to boost the demand for DCA, SCADA, and PLC products in the power sector. In 2014, chemical industry was the second largest application sector in the industrial controls market globally. Rising demand for bulk production of chemical materials is boosting the application of industrial control systems in this industry.

North America represented the largest market share of the industrial controls market. Large investments in energy verticals such as oil and gas and swift advancement in process automation are chiefly driving the market growth in the region. Asia Pacific holds the second largest market share in the industrial controls market followed by Europe and RoW respectively.

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Market Segmentation is done on the basis of geography as North America, Europe, Asia Pacific (APAC), Middle East and Africa and Latin America, and these have been estimated in terms of revenue (USD billion). Moreover, the report segments the market based on types as supervisory control and data acquisition (SCADA), distributed control system (DCS), and programmable logic controller (PLC). The study also divides the market based on applications such as oil & gas, water & wastewater, manufacturing, automotive, pharmaceuticals, power sector, chemicals, food & beverages, and others. The study also includes competitive landscape and market attractiveness analysis, wherein applications are benchmarked based on their market scope, growth rate, and market attractiveness.

The report provides company market share analysis of various industry participants. The key

players have also been profiled on the basis of company details, product type, financial overview, historical roadmap, business strategies and the recent developments in the field of industrial controls market. Major market participants in the industrial controls market include Siemens AG (Germany), Omron Corp (Japan), Emerson Electric Co (U.S.), Rockwell Automation, Inc. (U.S.), Honeywell International, Inc (U.S.), Alstom SA (France), General Electric Co (U.S.), Omron Corp (Japan), ABB Ltd (Switzerland), Schneider Electric SE (France) and Yokogawa Electric Corporation (Japan) among others.

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Norah Trent
wiseguyreports
+1 646 845 9349 / +44 208 133 9349
email us here

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