

Global Document Management Systems Market 2016 Share, Trend, Segmentation and Forecast to 2020

*Document Management Systems Market 2016
Global Trends, Market Share, Industry Size, Growth,
Opportunities, and Market Forecast to 2020*

PUNE, INDIA, July 11, 2016 /EINPresswire.com/ -- To effectively manage and organize their document related activities organizations can use electronic solutions which are popularly known as [Document management systems](#) (DMS). With respect to preparation, circulation and deletion of documents, ranging from unstructured content to structured documentation, a DMS includes every action taken within an organization. In an organization, a DMS can also be used for storage as well as arranging documents, creating content, and sharing. In large organizations, it is difficult to use the available information and pull out business related data from the unorganized content. It is effectively used to centralize unstructured documents and unmanaged documents. DMS reduces time and costs related to document management. Documents are consistently managed and are protected from unauthorised use by the DMS.



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Global Document Management Systems market is estimated to grow at a CAGR of XX percent over the period 2015-2020.

The Document Management Services industry is benefitting from rise in demand for document retention due to rules and regulations mandating the storage of company records. Numbers of vendors providing DMS solutions has expanded after the recessionary period. This increase can be attributed to the rise in formation of new businesses. A strong growth opportunity for the industry can be observed in the field of healthcare, as healthcare providers are being offered incentives to digitize their records. In the coming years, this trend is expected to continue driving revenue growth for the industry. As the Document Management Services industry offers coordination and control of the flow of physical and electronic documents in a protected and effective manner, including records management services, data protection, recovery services and information destruction; its applications will expand across various industry sectors. Major industry verticals which deploy DMS solutions are commercial, insurance, banking, healthcare, accounting, legal, entertainment and government.

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In this report, market segmentation has been done as per the mode of deployment (Cloud-based DMS and On-premise DMS), end-users and geography. Key regions included are North America, APAC, Europe, Middle East and Africa and Latin America. The major companies providing Document Management Systems solutions are EMC Corp., IBM Corp., Open Text and Microsoft among others.

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