



Next Generation Biometric Industry World Analysis by Region, vendors, Market challenge and Technology Forecasts 2022

New Report on Global Next Generation Biometric Market 2014 Industry Trend and Forecast 2022 added to wiseguyreports.com store.

PUNE, INDIA, July 11, 2016 /EINPresswire.com/ -- Wiseguyreports.Com Adds "[Next Generation Biometric](#) Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2014 - 2022" To Its Research Database.

Next Generation Biometric Industry

Summary

Identification documents and PIN are traditional methods used to verify the identity of a human being. However, an increasing number of cases of security threats, illegal transactions at ATMs, unauthorised immigration and unauthorised infiltration across borders are factors which have resulted in the evolution of new generation biometrics methods. New generation biometrics refers to technologies that are used to verify the identity of individuals through biological characteristics such as facial expression, voice, palm, fingerprints, signature, iris, vein and DNA. Fingerprints, iris and facial recognition are the most commonly used techniques for identification. Vein and DNA recognition are the latest biometric techniques. Biometric traits are permanent and unique. Accuracy, high degree of privacy, ease of use, uniformity across the system and interoperability are some of the advantages of biometric techniques. Biometric technology enables storage of information in a digital form which is nearly impossible to reconstruct. The exceptional features of biometric techniques ensure a wide spectrum of applications, ranging from government, border security, healthcare and commercial security, to banking and finance, travel and immigration and defence. Government funding for the deployment of biometric technology is also a major driver for this market.

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Major players operating in the market are 3M, Fujitsu Ltd., Safran SA, Thales SA, Siemens AG and Fulcrum Biometrics.

To enable an in-depth analysis, the global new generation biometrics market is segmented based on technology, applications and geography. The global biometric application market is categorised into various applications namely border security, healthcare, commercial security, banking and finance, travel and immigration and defence. Different technologies used for human identification are palm, fingerprints, signature, iris, vein and DNA. Analysis is carried out across different regions, namely, North America, Europe, APAC and LAMEA. Fingerprint recognition is the most widely used technology followed by face and iris recognition. Travel and immigration is the application that generates the highest revenue. It is succeeded by government and defence. North America is the global leader in new generation biometrics, followed by

Europe and APAC.

Key Benefits

The report showcases current and future trends in the global new generation biometrics market to elucidate the imminent investment pockets in the market

Segmentation of the global new generation biometrics market provides an in-depth analysis of applications and end users in different regions

Drivers & opportunities are examined to identify the current factors which are responsible for market growth and upcoming technologies that would boost market growth in the future

Current and future trends are charted to determine the overall attractiveness of the market

The report provides details about top competitors and their winning strategies

Quantitative analysis of the current market and estimations through 2013-2020 would determine the financial caliber of the market

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KEY MARKET SEGMENTS

The global new generation biometrics market is segmented based on technology, applications and regions.

MARKET BY TECHNOLOGY

Fingerprint

Face

Iris

Vein

Palm

Voice

Signature

MARKET BY APPLICATION

Government

Travel & Immigration

Defence

Home Security

Consumer Electronics

Banking and Finance

MARKET BY GEOGRAPHY

North America

Europe

Asia-Pacific

LAMEA

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