Global E Health Market 2016 Share, Trend, Segmentation and Forecast to 2020

E Health Market to Reach $212.76 billion with 14.56% CAGR to 2022

PUNE, INDIA, July 12, 2016 /EINPresswire.com/ -- The global E-health market is expected to grow at a CAGR of 14.56% to reach $212.76 billion by the end of 2020 from the estimated size of $94.12 billion in 2014. The term e-Health was introduced in the 7th International Congress on Telemedicine and Tele-care in London in November 1999, by John Mitchell. Though the term has had many definitions, however, it can broadly defined as integration of electronic communication and information technology in the health sector in order to make it more convenient and cost effective. It encompasses three main services, they are usage of IT and E-commerce for improved health products and services, management and delivery of health information to patients using internet and telecommunication and usage of E-business and E-commerce for improved management of healthcare systems.

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Information and communication technologies (ICT) is the key and powerful instruments/assets to the health systems. Growing administrative cost associated with the treatment and technological advancements ranging from electronic health records to transmission of clinical data has providing impetus to the demand for Electronic Health (e-Health) solutions in low-and middle-income countries (LMICs) along with the developed world.
With miniaturization and dropping costs of sensors, technological dispersion and innovations in the form of new applications to simplify and tackle new health related issues, will augment the growth of E-health market. In addition to the above factors, growth in usage of smart wearable's,

smart fabrics, smartphones and tablets will provide further traction to the e-Health market growth. However, fraudulent activities, privacy and security concerns, usability problems among others are considered to be the factors that will hinder the growth of the e-Health Market.

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The ability of e-Health solutions to provide cost effective health-care delivery, public health, research and health-related activities that can benefit both low and high-income countries, has led to WHO, promoting e-Health services. Urging member states to consider drawing up a long-term strategic plan for developing and implementing e-Health services in the various areas of the health sector, is one of the other factor that will contribute to the growth in the sector. Growth in IOT and advancement of technology along with growing demand for population health management and high administrative cost have led to soaring demand for e-Health solutions globally.
The global e-health market has been broadly segmented based on the type of e- health service as healthcare database management systems, clinical decision support systems, telemedicine, healthcare information systems, m-health, e-prescribing, e-Learning System, Smart Wearable, and others.
The market has also been geographically segmented into North America (US and Canada), Europe (United Kingdom, Germany, France, Spain and others), Asia Pacific (Japan, China, Singapore, Australia, India and Others), Middle East & Africa (Qatar, Saudi Arabia, South Africa and Others) and Latin America (Brazil, Mexico, Argentina and Others).
In 2014, North America held the largest share of 36.56% in the global e-Health market, driven particularly by the mobile health market and presence of high speed internet. M-health has led to better healthcare access, lower cost, greater reach geographically and delivering of end to end solutions thereby fuelling the market growth.
Whereas, Asia Pacific will is poised to witness highest CAGR for the forecast period owing to technological penetration, growing demand for internet enabled devices and increasing government's initiatives towards improving healthcare sector.
Some of the players mentioned in the report are IBM, GE Healthcare, Allscripts Healthcare Solutions, Inc., CompuMed, Apple, Boston Scientific Corp and Cerner.
Key Deliverables in the Study
Market analysis for the global e-Health market, with region specific assessments and competition analysis on global and regional scales
Market definition along with the identification of key drivers and restraints
Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market on a global and regional scale
Extensively researched competitive landscape section with profiles of major companies along with their market shares
Identification and analysis of the macro and micro factors that affect the e-Health market on both global and regional scales

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information
A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market
Insights on the major countries/regions in which this industry is blooming and to also identify the regions that are still untapped

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Table of content

1. Introduction
1.1 Study Deliverables
1.2 Market Definition
1.3 Sizing Units
1.4 Base Currencey
1.5 Review and Forecast Period Years
1.6 General Study Assumptions
2. Research Methodology
2.1 Introduction
2.2 Analysis Methodology
2.3 Econometric Forecast Model
2.4 Research Assumptions
3. Executive Summary
4. Market Overview
4.1 Introduction
4.2 Industry Value Chain Analysis
4.3 Industry Attractiveness – Porter's 5 Force Analysis
4.3.1 Bargaining Power of Suppliers
4.3.2 Bargaining Power of Consumers
4.3.3 Threat of New Entrants
4.3.4 Threat of Substitute Products or Services
4.3.5 Competitive Rivalry among Existing Competitors
4.4 Industry News and Government Policies
5. Market Dynamics
5.1 Introduction
5.2 Drivers
5.2.1 Growth in IoT and Technological Innovations
5.2.2 Growing demand for population health management
5.2.3 Miniaturization and Declining Costs of Sensors
5.3 Restraints
5.3.1 Privacy and Security Concerns
6. Technology Overview

6.1 Introduction
6.2 Technology Snapshot
6.3 Ongoing Developments
7. Market by Type – Market Share and Forecast (2014 - 2020)
7.1 Healthcare Database Management Systems (HDBMS)
7.2 Clinical Decision Support Systems (CDSS)
7.3 Telemedicine
7.4 Healthcare Information Systems
7.5 m-Health
7.6 prescribing
7.7 e-Learning System
7.8 Smart Wearable
7.9 Others
8. Market by Region – Market Share and Forecast (2014 - 2020)
8.1 North America
8.1.1 US
8.1.2 Canada
8.2 Europe
8.2.1 United Kingdom
8.2.2 Germany
8.2.3 France
8.2.4 Spain
8.2.5 Others
8.3 Asia Pacific
8.3.1 Japan
8.3.2 China
8.3.3 Singapore
8.3.4 Australia
8.3.5 India
8.3.6 Others
8.4 Middle East & Africa

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