

Global Trike Market Expected to grow at a CAGR of 13.22% during the period 2016-2020

Wiseguyreports.com Announces the Publication of its Research Report – Global Trike Market 2016-2020

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Research analysts forecast the global trike market to grow at a CAGR of 13.22% during the period 2016-2020.

A trend which will boost market growth is the rising backward (reverse) concept in trikes. The trike market is at a nascent stage but market is witnessing fast development in the form of design, features, and performance. Delta trikes were developed first, which were an extension of traditional motorcycles with two rear wheels. These trikes were more stable than traditional motorcycles and fulfilled customer

requirements. But the need for high acceleration and high-performance trikes created problems for this type particularly when sudden braking or turning takes place. Delta trikes push weight of the rider outside, which can be hazardous while turning or sudden braking. The reverse trikes concept is used by OEMs like Polaris Slingshot, Can-Am Spyder, and Campagna Motors for their versions of trikes."

Details are provided within the report @ <https://www.wiseguyreports.com/reports/543717-global-trike-market-2016-2020>

Wiseguyreports.com recognizes the following companies as the key players in the global trike market: Bombardier Recreational Products, Campagna Motors, Harley-Davidson, and Polaris Industries.

Other Prominent Vendors in the market are: Lehman Trikes, Motor Trike, MTC Voyager,



Roadsmith Trikes, and Tilting Motor Works.

According to the report, a key growth driver is the rising numbers of baby boomers and women riders expanding market demand. Trikes were developed to allow aged people to continue their passion for riding. The senior demographic is the ideal customer for the trike market and their custom plays an important role in the trike market. Additionally, the trike market is witnessing rising adoption from women riders.

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The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

You can request one free hour of our analyst's time when you purchase this market report. Further, the report states that one challenge that could restrict market growth is the higher initial price compared to traditional motorcycles.

The study was conducted using an objective combination of primary and secondary information including inputs from key participants in the industry. The report contains a comprehensive market and vendor landscape in addition to a SWOT analysis of the key vendors.

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