

## Global Construction Market Is Expected To Reach About \$12 Trillion forecast to 2020

Wiseguyreports.com Announces the Publication of its Research Report – Global Performance Chemicals Market 2016-2020

PUNE, MAHARASHTRA, INDIA, July 12, 2016 /EINPresswire.com/ -- Wiseguyreports.com recognizes the following companies as the key players in the global performance chemicals market: Akzo Nobel, Arkema, BASF, Dow Chemical, Evonik Industries.



Other Prominent Vendors in the market are: Ashland, Bayer, Clariant, Huntsman, and Solvay-Rhodia.

A trend helping to boost market growth is the increased investment in construction and infrastructure development projects in APAC. Emerging economies have observed an increase in urbanization and per capita income levels, which are collectively contributing to the increase in the number of construction projects. The global urban population is anticipated to rise by more than 75% by 2050. There is a rising demand for infrastructure development, residential, and non-residential projects. The global construction market is expected to reach about \$12 trillion by 2020. Therefore, with an increase in construction activities, the demand for construction chemicals is also increasing."

Details are provided within the report @ <a href="https://www.wiseguyreports.com/reports/543695-global-performance-chemicals-market-2016-2020">https://www.wiseguyreports.com/reports/543695-global-performance-chemicals-market-2016-2020</a>

Research analysts forecast the global performance chemicals market to grow at a CAGR of 5.36% during the period 2016-2020.

According to the report, a key growth driver is the rapid urbanization in the BRIC countries. The end markets for performance chemicals are closely linked to each other and often have an impact on adjoining markets. For example, construction, healthcare, electronics, and automotive markets have a direct effect on metals, energy, and polymers markets.

The customer preferences in these end markets have witnessed significant shifts, with growing

demand and stress on sustainable products, processes, and practices. With rapidly urbanizing BRICS economies, the need to factor in sustainable protocols across business functions will drive performance chemicals growth.

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Further, the report states that one challenge that could hamper market growth is regulatory issues and environmental concerns.

The study was conducted using an objective combination of primary and secondary information including inputs from key participants in the industry. The report contains a comprehensive market and vendor landscape in addition to a SWOT analysis of the key vendors.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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Further, the report states that one challenge that could restrict market growth is the higher initial price compared to traditional motorcycles.

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