

# Global Wireless Asset Management Market 2016 Share, Trend, Segmentation and Forecast to 2020

*Wireless Asset Management Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Market Forecast to 2020*

PUNE, INDIA, July 12, 2016 /EINPresswire.com/ -- [Wireless asset management](#) is solution used to monitor and manage asset such as equipment, tools, patient and even professionals using wireless technology. In this dynamic business scenario decision making is a crucial factor, having real time information makes a significant difference in the end result due to timely availability of information.

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Being wireless in nature, creates a whole new set of possibilities for the system, it provides portability, flexibility and scalability to the overall system. It ensures that assets and categories of assets are searchable, indicating both room level location and availability status as in on/off, normal/overloaded, in-use and free. To avoid disfunctionality the systems provide on time alerts for servicing the equipment and also provides theft alert if in case the equipment crosses geo-fenced area.

Timely availability of information ensures an improved operational efficiency of the system which helps in building a better client relations by full filling their orders as per the requirement. Companies are increasingly adopting the solution to improve their asset utilization level; by recent developments monitoring has been possible through personal computers and various other handheld devices. Moreover the system also enables one to monitor the complete operations through any distant location using internet.

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Drivers:

Increasing need for real-time asset monitoring solution is the major driver for the global wireless asset tracking market.

Rising demand for portable monitoring and management solution to improve operational efficiency is also a key driver for the wireless asset management market.

Challenges:

There are various compatibility issues with existing system.

High initial costs involved.

Being a new system, there is lack of knowledge and expertise related to its functioning and benefits.

Global Wireless Asset Management Market with a CAGR of XX.XX % and is expected to reach at \$XX.XX billion by 2020.

Reasons to buy this report

- 1) Report gives complete market insights, the driving forces of the market, the challenges market faces, technologies and their applications
- 2) A complete market breakdown has been done by different geographies along with the country level segmentation to give a detailed picture of the market
- 3) The report also gives information of major vendors and their products, their existing share in the market, strategies they adopt along with the financials, recent developments and profile of these vendors.

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