

# Global Financial Services Application Market 2016 Share, Trend, Segmentation and Forecast to 2020

*Financial Services Application Market to Reach \$70.36 billion with 8.2% CAGR to 2022*

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Financial Services Applications have come into focus ever since financial Institutions have introduced online solutions and innovations such as person to person payment, online transfers, alerts and other such services. The Applications comes into play when organizations wish to integrate risk, performance and compliance. Such an application not only helps us monitor risks and manage them according to the changing trends and requirements, but also helps us plan and invest smarter within minimal cost and time. Using the technology, the banking and financial sector can incorporate risks into mainstream decision making, consistently monitor performance, promote a culture that incorporates risk management, delivers business and profitability insights and provides relevant market intelligence. All the above mentioned activities facilitate an accurate assessment of the business and its potential risks.



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The drivers of this technology are: the need to automate quantified data, a necessity for better and risk-free decision making and transactions, backing value added services such as insurance, mutual funds, loans, pensions etc., and adapting to the current changing trends to a consumer-centric market; all of which are required for the economic stability of a nation. The need to develop a fool-proof system with the ability to handle dynamic trends, streamline internal processes and introduce a [financial services application](#) performance monitoring system can be

listed as some of the areas showing opportunity in the sector.

The market is segmented on the basis of function (Business Intelligence and Analytics, Audit and Risk, Business Transaction Processing, Customer Experience, Enterprise IT), deployment (On-Premise and Hosted), services (Consulting, Integration, Training, Maintenance, Operations and Support) and geography (Broadly into North America, Europe, APAC, Middle East, Africa and Latin America).

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Market intelligence on the competition aspect has shown some big and establishes players who have stood the test of time in the IT Sector such as Accenture, IBM Corporation, Oracle, Infosys, SAP AG, TCS, FIS, Misys, and Temenos.

What the report offers

1. Market Definition for the Financial Services Application along with identification of key drivers and restraints for the market.
2. Market analysis for the Financial Services Application Market, with region specific assessments and competition analysis on a global and regional scale.
3. Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.
4. Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.
5. Identification and analysis of the Macro and Micro factors that affect the Financial Services Application Market on both global and regional scale.
6. A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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