

Global Service Robotics Market 2016 Share, Trend, Segmentation and Forecast to 2020

Service Robotics Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Market Forecast to 2020

PUNE, INDIA, July 14, 2016 /EINPresswire.com/ -- The Global [Service Robotics](#) Market was valued at USD XX.XX in 2015 and is projected to reach USD 21.23 billion by 2020, at a CAGR of 22.6% during the forecast period from 2015 to 2020. Service robots are the types of robots, which are either semi or fully autonomous. They can help human beings perform various tasks; however, they exclude operations in manufacturing. The fully autonomous robots can take their own decisions in real time and in unpredictable environments to perform specific tasks. Service robots help in accomplishing tasks, which are dangerous, dull, dirty, or dumb. In 2013, 21,000 units of professional robots were sold globally, which recorded as a 4.0% increase from the previous year. Going into the classification of service robots, there are primarily two kinds of service robots: professional robots and personal robots. The professional robots work for commercial purposes, whereas the personal robots perform their assigned tasks in the non-commercial sphere.



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The global service robotics market is segmented on the basis of type into personal robots and professional robots. On the basis of industry application, the market has been segmented into defense, agriculture, healthcare, real estate, underwater, and others. On the basis of geography, the market has been segmented into North America (United States, Canada, others), Europe (United Kingdom, Germany, France, others), Asia-Pacific (China, India, Japan, others), and the Rest of the World.

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The primary driver of this market is the increased usage of these robots in different sectors because of which the market for service robotics is estimated to grow at a fast pace. Contrastingly, one of the main restraints of this market will be the high cost of these robots. Companies are employing extra efforts to bring the costs down so that individuals and companies could use service robots more.

Service robots are used in various domains, such as defence, healthcare, agriculture, construction, underwater systems, and so on. The continuous research and development in this field is helping the service robots to be used in various domains. The two most important sectors are the defence and healthcare sectors. In the professional usage of service robots, defence sector accounts for more than 40.0% of the market. Both unmanned and manned robots are used. The unmanned robots are generally used for dangerous activities, such as bomb defusing. In healthcare, the usage of robotics has increased phenomenally in the last decade. They are used during operations as well as while taking care of patients.

Major companies in the market include Bosch, Panasonic, Honda, Samsung, Sony, Toyota, and Google among others. These companies are pushing for more applications of the service robotics in the market. This report presents an exhaustive study of the strategies adopted by these companies. Additionally, the geographies, where the industry finds its profitable market shares are also discussed at length, in this report.

Key Deliverables in the Study

Market analysis for the Global Service Robotics Market, with region specific assessments and competition analysis on global and regional scales

Market definition along with the identification of key drivers and restraints

Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market

Extensively researched competitive landscape section with profiles of major companies along with their market shares

Identification and analysis of the macro and micro factors that affect the global service robotics market on both global and regional scales

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information

A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market

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Norah Trent
wiseguyreports
+1 646 845 9349 / +44 208 133 9349
[email us here](#)

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