

Global Next Generation Search Engines Market 2016 Share, Trend, Segmentation and Forecast to 2020

Next Generation Search Engines Market to Reach USD 30 billion by 2020

PUNE, INDIA, July 15, 2016 /EINPresswire.com/ --Search Engine technology offers a framework or methodology to enable search over the World Wide Web. The software program searches its database for the words designated as search items. The search engine system typically consists of the indexing server and the directories, which helps in the retrieval of data. Automated systems continuously search for content to keep abreast of recently updated content on the Web.

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Close to 70% of Asia and African markets are yet to be penetrated by the Internet which leaves a huge opportunity for native language search engines as the literacy rate in these regions is considerably less than the developed market. It also opens up a plethora of opportunities for



advertisers as well as existing search engine providers. The huge search engine market war is just heating up with considerable competitors arising to challenge Google's dominance. Although Google has close to 80% dominance in search market, companies like Facebook and Quora are able to erode Google's revenues by creating targeted niche markets in their respective segments. In this report, we will also evaluate the social and knowledge search market which is estimated to be around USD 30 billion.

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Recently, Google acquired Jetpac, which is the creator of apps including city guides that analyzes Instagram photos and automatically creates guides based on the collected data. Jetpac has coverage of over 6,000 cities from all around the world that uses this particular approach. By analyzing every pixel of the world's Instagram photos, it provides the user with real pictures of exciting places. Google intends to apply this method of search to Google Glass, which could help enhance Google's image search. The current search assistants suiting this particular market are Siri, Google Now and Cortana, which have in fact made searching for data on mobile devices comparatively easier. Many other similar products are being developped to enhance the user's search experience on multiple mobile platforms.

With the growing demand for simplified search options by multiple users across the globe, the next generation search engine market is expected to grow rapidly. DRIVERS

The driving forces for the <u>next generation search engines</u> market are:

•The growing number of smart phones and smart phone users

Increased connectivity

•**4**G or LTE adoption.

RESTRAINTS

The major concerns with the next generation search engines are:

•The associated privacy concerns

Dutreach

•Dnavailability of multiple languages

• Dack of trust in terms of search results, and others.

WHAT THE REPORT OFFERS

•Next generation search engine market overview with information on drivers and restraints

In-depth next generation search engine market analysis and its applications in the industry
Identification of factors responsible for changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on global and regional scale

•Extensively researched competitive landscape with profiles of major companies along with their market shares

•A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information

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Table of content

- 1. Introduction
- 1.1 Research methodology
- 1.2 Research outline
- 1.3 Key Findings

1.4 Executive Summary

- 2. Technology Snapshot and Trends
- 2.1 Market Överview
- 2.2 Current technology trends
- 2.3 Roadmap
- 2.4 Innovations
- 2.5 Implementation
- 2.6 Growth Prospects
- 3. Drivers and Restraints
- 3.1 Driving forces
- 3.1.1 Smart phones
- 3.1.2 Increased connectivity
- 3.1.3 4G/LTE Adoption
- 3.2 Impact of business accelerators
- 3.3 Restraints
- 3.3.1 Privacy concerns
- 3.3.2 Lack of trust
- 3.3.3 Government policies
- 3.3.4 Outreach
- 3.3.5 Languages
- 3.4 Impact of business challenges
- 4. Search Assistants
- 4.1 Siri

4.1.1 Market Share and Solution Analysis 4.2 Google Now 4.2.1 Market Share and Solution Analysis 4.3 Cortana 4.3.1 Market Share and Solution Analysis 5. Key features 5.1 Contextual search 5.2 Conversational search 5.3 Personalization 5.4 Spam reduction 5.5 Location awareness 6. Market segmentation by region 6.1 NA 6.1.1 USA 6.1.2 Canada 6.2 EU 6.2.1 UK 6.2.2 Germany 6.2.3 Rest of EU 6.3 APAC 6.3.1 India 6.3.2 Singapore 6.3.3 Australa 6.3.4 Japan 6.3.5 South Korea Market segmentation by platform 7.1 Mobile 71.1 iOs 7.1.2 Android 7.1.3 Windows 7.2 Desktop 7.2.1 Market Size and Forecast 8. Stakeholder Analysis 8.1 Google 8.2 Market Share and Solution Analysis 8.3 Microsoft 8.4 Market Share and Solution Analysis 8.5 Facebook 8.6 Market Share and Solution Analysis 8.7 Ask 8.8 Market Share and Solution Analysis 8.9 Ouora 8.10 Market Share and Solution Analysis 8.11 Youtube 8.12 Market Share and Solution Analysis 8.13 DuckDuckGo 8.14 Market Share and Solution Analysis 8.15 Blekko 8.16 Market Share and Solution Analysis 9. Investment Analysis 9.1 Investor networks 9.2 Funding patterns and details 9.3 Expectations for the future 10. Market Scenario 10.1 Competitive Landscape 10.2 Mergers and Acquisitions

10.3 Key Industry figures 11. Key Patents

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Norah Trent wiseguyreports +1 646 845 9349 / +44 208 133 9349 email us here

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