

Global Pipeline Security Market 2016 Share, Trend, Segmentation and Forecast to 2020

Pipeline Security Market to Grow at a 12.3% CAGR Forecast to 2020

PUNE, INDIA, July 18, 2016 /EINPresswire.com/ --Global <u>Pipeline Security</u> Market is expected to reach \$XX billion by 2020, up from \$XX billion in 2014 with a CAGR of 12.3%.

The pipeline system is used since the 18th Century for commercial activities. The pipelines are considered to be the safest, reliable and efficient means of transporting large quantities of crude oil, natural gas, chemicals, and water across nations. Pipeline installations are critical infrastructure of high importance and value, and a threat to it can have a significant effect on meeting the needs of people, organizations and cause harm to the environment. To deal with rising security threats in the form of terrorist attacks, sabotage, illegal tapping, and cyberattacks, governments across the world are



working towards formulating and implementing strategies to keep the pipelines safe from these threats. Consequently, it is essential for organizations to deploy comprehensive solutions maintaining the requirements of the government compliance, policies and regulations. Manual inspection or presence of armed guards is not a solution for pipelines running in thousands of kilometers as most of the pipeline network buried underground. Advanced technologies and solutions like SCADA, aqua-based systems, DAS (Distributed Acoustic Sensing), unmanned aerial vehicles, and video surveillance have become a necessity to secure the pipelines.

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Pipeline security market is expected to have a significant growth over the coming years due to the growing demand for energy. North America is the biggest market on the basis of spending and adoption for pipeline safety solutions.

Drivers

Rise in demand for safe and economical transportation system for oil and gas, fast, secure and reliable network, with least impact on the environment, are collectively driving the pipeline security market.

Restraints

Lack of apprehension about Security Implementation by Operators, Scattered Facilities and Intermittent power supply in some regions are restraining the market from growth.

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Opportunities

Need for secured midstream solutions in APAC and Latin America region from external threats; rise in safety Regulations and Standards are collectively boosting the pipeline security market. This report exhaustively analyzes the Global Pipeline Security Market by segmenting it based on geography, and by service Type (Risk Management service, Pipeline Integrity Management service, Designing, Integration and Consultation service, and Maintenance and Support service), by products (Natural Gas, Crude Oil, Chemical Pipelines, Water and others) and by Technology & Solutions (Surveillance, Perimeter Intrusion Detection, Secure Communication , Leakage Detection Systems, Fire and Explosion Safety and Industrial Control Systems Security). Estimates in each segment are provided for the next five years. Key drivers and restraints that are affecting the growth of this market were discussed in detail. The study also elucidates on the competitive landscape and key market players.

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