

Global Biochips Market 2016 Analysis and Forecast to 2020

Biochips Market to Grow at a 17.02% CAGR Forecast to 2020

PUNE, INDIA, July 20, 2016 /EINPresswire.com/ -- About <u>Biochips</u>

Bio-microsystems are a group of integrated and miniaturized devices that are used in biochemical reactions and biological monitoring, diagnostics, research and development, and therapy. Some of the advantages of using bio-microsystems are integrated intelligence, parallelism, low cost, redundancy, and speed. A biochip is an example of a bio-microsystem; it is a collection of microarrays organized on a solid substrate, allowing thousands of complex biochemical reactions, including decoding genes, in less time.



Research analysts forecast the global Biochips market to grow at a CAGR of 17.02% during the period 2016-2020.

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Covered in this report

The report covers the present scenario and the growth prospects of the global Biochips market for 2016-2020. To calculate the market size, the report considers the revenue generated from the sales of Biochips for applications, including drug discovery and development, diagnostics and treatment, research and consumables, forensic medicines, and others.

The market is divided into the following segments based on geography:

- APAC
- Europe

- North America
- ROW

Technavio's report, Global Biochips Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Affymetrix
- Agilent Technologies
- Cellix
- Illumina
- PerkinElmer

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Other prominent vendors

- Biochain Institute
- Bio-Rad Laboratories
- Cepheid
- EMD Millipore
- Fluidigm
- SuperBiochips Laboratories
- US Biomax

Market driver

- Adoption of biochip technology in drug discovery
- For a full, detailed list, view our report

Market challenge

- Standardization, reliability, accuracy, and precision issues
- For a full, detailed list, view our report

Market trend

- Emergence of microarray technology
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?

- · What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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Norah Trent wiseguyreports +1 646 845 9349 / +44 208 133 9349 email us here

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