

Abrasives Player, Regions, Market Segment by Regions, Split by Product Types, Split by Applications Forecast 2020

Abrasives Market Growth & Trend to 2016-2020: Wise Guy Reports

PUNE, INDIA, July 20, 2016 /EINPresswire.com/ -- Wiseguyreports.Com Adds "[Abrasives](#) Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2016 - 2020" To Its Research Database.

Summary

Abrasives Industry

This market research study presents a detailed segmentation of the global abrasives market by type (coated, banded, and super abrasives), by end-user (general engineering and tooling, fabrication, automotive and auto ancillaries, electronics, and others), and by geography (APAC, Europe, North America, and ROW). The key leading vendors in the market are 3M, DuPont, Henkel, Robert Bosch, and Saint-Gobain.

Outlook of the abrasives market

Market research analyst have predicted the global abrasives market to grow at a moderate CAGR of more than 5% during the forecast period. With the increasing applications of abrasives in automobiles industry, the market for abrasives has a positive outlook during the forecast period. Efficient finishing of automobiles requires the use of abrasives like sizing engine parts, deburring, and cleaning. Moreover, abrasives are also used to repair and maintain the body, interiors, and accessories of the automobile. They are primarily used to smooth out welds, clean the interior of pipes, and to smoothen out uneven and rough surfaces and edges. Furthermore, coated abrasives are used in the transportation sector for finishing and grinding applications. A rise in disposable income, especially in developing countries, has led to an unprecedented demand for passenger and commercial vehicles. Thus, this augmented demand for automobiles is expected to indirectly drive the growth prospects of the abrasive market in the coming years.

In this industry research report, the analysts have estimated factors such as the increasing adoption and use of garnet will aid in the growth of the abrasives market over the forecast period. Due to the imposition of stringent environmental regulations in many industries, garnet

is increasingly replacing silica-based abrasives. This mineral is cheaper than silica, and its round-shaped grains make it a suitable material for use in many industrial applications. Moreover, in the metal fabrication industry, garnet is mixed with water and is used in waterjet cutter to cut hard metals. Also, garnet is used in abrasive blasting to clean medical devices which will spur the growth prospects of this market until the end of 2020.

Segmentation by type and analysis of the abrasives market

- Coated
- Bonded
- Super abrasives

During 2015, the coated segment dominated the abrasives market and accounted for more than 50% of the market share. Coated abrasives are malleable in nature and are used in the form of belts, discs, and sheets. Moreover, the use of coated abrasives is high in light polishing applications in the auto ancillaries, automobile, hand and power tools, white goods, sanitary ware, furniture, fabrications, and construction industries. Factors such as the growth of global construction and manufacturing market will impel the growth prospects of this market segment in the coming years.

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Geographical segmentation and analysis of the abrasives market

- APAC
- Europe
- North America
- ROW

The APAC region dominates the global abrasives and will generate revenues of over USD 33 billion by the end of 2020. Factors such as rapid economic development and the increase in per capita income in this region will drive the market in the region during the predicted period. Moreover, the growth of this market is also fostered by the demand from the transportation and construction industries in APAC.

Competitive landscape and key vendors

The global abrasives market is very competitive and also highly fragmented due to the presence of many large and small suppliers. Many new vendors are expected to enter the market owing to the increasing demand for abrasives. Vendors compete on the basis of innovation, price, quality and performance, and customer-centrism.

Key vendors in the market are -

- 3M
- DuPont
- Henkel

-Robert Bosch

-Saint-Gobain

Other prominent vendors in the market include Abrasive Technology, Allied High Tech Products, Almatic, Asahi Diamond Industrial, Cabot Microelectronics, and TYROLIT Schleifmittelwerke.

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Key questions answered in the report include

-What will the market size and the growth rate be in 2020?

-What are the key factors driving the global abrasives market?

-What are the key market trends impacting the growth of the global abrasives market?

-What are the challenges to market growth?

-Who are the key vendors in the global abrasives market?

-What are the market opportunities and threats faced by the vendors in the global abrasives market?

-Trending factors influencing the market shares of APAC, Europe, North America, and ROW.

-What are the key outcomes of the five forces analysis of the global abrasives market?

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