

Electric Vehicle 2016 Market in China Expected to Grow at CAGR of 115.84% and Forecast to 2020

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China has been aggressive in its efforts to promote EV adoption, primarily to cope with the growing pollution scenario. China was placed at the top of the nations with the most carbon dioxide emissions in 2011. China's tremendous economic growth has been riding on the country's manufacturing sector, which has been a key contributor to the emissions. Apart from the manufacturing sector, industrial segments such as thermal power plants have also contributed largely to the country's carbon emissions. The share of the transportation sector in carbon emissions has increased significantly in the past two decades.

The analysts forecast the <u>electric vehicle</u> charging station market in China to grow at a CAGR of 115.84% during the period 2016-2020.

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Covered in this report

The report covers the present scenario and the growth prospects of the electric vehicle charging station market in China for 2016-2020.

In order to arrive at the market size, we have considered the total installed EV charging units. The report considers the different modes of charging. For market size calculation, the report considers the total stock of electric cars and buses in China. There is another category of EVs, which are the "low-speed EVs". This category of cars was not considered since they are not recognized by China's central government and are not counted in the official automotive statistics.

The market is divided into the following segments based on cities:

- Shanghai
- Jiangsu
- Hong Kong
- Shenzhen
- Beijing

The report, Electric Vehicle Charging Station Market in China 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- BYD
- Hong Kong EV Power
- ShangaHai Xundao New Energy Technology
- SORO Electronics
- ABB

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Other prominent vendors

- SGCC
- CSPG
- Zhejiang Wanma Group
- UTEK New Energy Technology

Market driver

- Need for energy independence
- For a full, detailed list, view our report

Market challenge

- Growing market for low-speed EVs
- For a full, detailed list, view our report

Market trend

- Increased adoption of V2G systems
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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Contact Us:

NORAH TRENT

Partner Relations & Marketing Manager

sales@wiseguyreports.com

www.wiseguyreports.com

Ph: +1-646-845-9349 (US) Ph: +44 208 133 9349 (UK)

Norah Trent

WiseGuy Research Consultants Pvt. Ltd.

16468459349 email us here

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