

# Concentrated Photovoltaic Market Projected to Reach \$2.35 billion and Growing at a CAGR of 14.7% From 2016 to 2022

*Concentrated Photovoltaic - Global Market Outlook (2015-2022)*

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According to Statistics MRC, the Global [Concentrated Photovoltaic](#) Market is accounted for \$0.89 billion in 2015 and is expected to reach \$2.35 billion by 2022 growing at a CAGR of 14.7% during the forecast period. Financial incentives, technology cost reductions and government renewable targets are some of the factors fostering the market growth. With around 90% of the total share, HCPV segment commanded the global market. It is anticipated to observe a robust growth owing to the improved dedicated approach on the part of the industry for enhanced efficiency output. Commercial segment is anticipated to grow at a faster pace owing to rising power demand from residential buildings particularly in developing economies such as India, China, South Korea, and Vietnam. Asia Pacific is anticipated to witness the fastest growth over the forecast period owing to rapid industrialization.

Some of the key players in the market include Solar Junction, Zytech Solar, Isofoton S.A., Semprius Inc, Amonix, Sunpower Corporation, Ravano Green Powers, Solarsystem, Magpower, Suncore Photovoltaic Technology Co. Ltd. and Soitec.

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Concentrated Levels Covered:7

- Low Concentrated Photovoltaic
- High Concentrated Photovoltaic
- Medium Concentrated Photovoltaic

Technologies Covered:

- Refractor
  - o Luminescent Concentrators
  - o Fresnel Lens
- Reflector

o Parabolic Mirror

Components Covered:

- Modules
- Trackers
- Cells
- Optics

Applications Covered:

- Commercial
- Utility-Scale
- Other Applications

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Regions Covered:

- North America
  - o US
  - o Canada
  - o Mexico
- Europe
  - o Germany
  - o France
  - o Italy
  - o UK
  - o Spain
  - o Rest of Europe
- Asia Pacific
  - o Japan
  - o China
  - o India
  - o Australia
  - o New Zealand
  - o Rest of Asia Pacific
- Rest of the World
  - o Middle East
  - o Brazil
  - o Argentina
  - o South Africa
  - o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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