

# Global PLC Software Market 2016 Analysis and Forecast to 2020

*PLC Software Market to Grow at a 7.13% CAGR Forecast to 2020*

PUNE, INDIA, July 21, 2016 /EINPresswire.com/ -- About the [PLC Software](#) market

Increased investments in factory and process automation, especially in developing countries like India and China, will lead to steady growth of the PLC software market during the forecast period. We expect the market to register a high growth rate due to entrance of multiple software vendors offering software that can be easily adapted to by machine operators, technicians, and maintenance engineers. Also, enhanced functionalities offered by software tool vendors, which can integrate the PLC software with the business system software to increase the efficiency of industrial process control, will have a positive influence on market growth in the coming five years.

RESEARCH analysts forecast the global PLC software market to grow at a CAGR of 7.13% during the period 2016-2020.

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Covered in this report

The report covers the present scenario and the growth prospects of the global PLC Software market for 2016-2020. To calculate the market size, the report considers the revenue generated from sales and aftermarket services of PLC software.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Technavio's report, Global PLC Software Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Mitsubishi Electric



- Rockwell Automation
- Schneider Electric
- Siemens

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#### Other prominent vendors

- ABB
- Beckhoff
- Bosch Rexroth
- GE
- Honeywell International
- IDEC
- Hitachi

#### Market driver

- Increased capital investment in factory automation
- For a full, detailed list, view our report

#### Market challenge

- Cybersecurity risks
- For a full, detailed list, view our report

#### Market trend

- Technological advancements in features and functionalities of PLC
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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