

Global Biological Safety Testing Market 2016 Share, Trend, Segmentation and Forecast to 2022

Biological Safety Testing Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Market Forecast to 2022

PUNE, INDIA, July 22, 2016 /EINPresswire.com/ -- Pharmaceutical / Biotechnology industry is more concerned over safety of the product, be it in terms of efficacy of the drug, packaging or delivering the product to the customers and other stakeholders. In all such scenarios, it is important to ensure that the product is safe for end usage. Testing plays a key role in ensuring the safety of the product and ensures regulatory quality standards are maintained.

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Global [Biological Safety Testing](#) Market was worth \$1.76 billion in 2014 and is projected to reach \$3.51 billion in 2020, at a compound annual growth rate of 12.23%. The growth in the end use industries (Pharmaceutical, Biotechnology) will drive the demand for safety testing of the products. Other factors like innovations in the Biotechnology industry, new drug developments and government regulations are also augmenting the need for safety testing.

North America leads the Global Biological Safety Testing market with a share of 37.5% in 2014, followed by Europe. On the other hand, Kits and reagents has a market share of more than 40% followed by instruments.

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What the report offers

Market Definition for the Biological Safety Testing along with identification of key drivers and restraints for the market.

Market analysis Biological Safety Testing Market, with region specific assessments.

Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.

Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.

Identification and analysis of the Macro and Micro factors that affect the Biological Safety Testing Market on both global and regional scale.

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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