

# Glass Bottles/Containers Market to Reach \$61 billion with 4% CAGR Forecast to 2020

*Global Glass Bottles/Containers Market 2016  
Share, Trend, Segmentation and Forecast to 2020*

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Glass is a 100% recyclable material manufactured with raw materials that include sand, limestone, soda ash, and other ingredients. Glass Containers are made using processes such as Blow-Blow, Press and Blow, and NNPB (Narrow Neck Press and Blow) - a recent innovation.

The global production of glass containers in 2014 was 48.64MMT and is estimated to reach 59.27MMT by 2020, at a CAGR of 3.35%, while in terms of revenue, the market was worth \$48.30 billion in 2014 and is projected to reach \$61 billion in 2020, at a compound annual growth rate of 4%.

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APAC region leads the market with a market share of 34% in 2014 while; on the other hand, Europe had a share of 29% during the same period. Added to this, estimated growth rate in glass bottle end use industry i.e., Beer industry in India, will further boost the sales and increase market share in the APAC region. From end-use industries side, Alcoholic beverages lead the usage of glass containers with a market share of 50%. Glass bottles are preferred over plastic bottles because of its chemical inertness towards the alcohol and thus, can be substituted.

Glass Container industry is undergoing tremendous innovative changes in order to be more sustainable and customer preferable. As such, light weighting of glass bottles has become a focal point in the industry and as a result, glass bottles have become light by 50% as compared to 3 years. Light weighting aids in decreasing the logistics costs and thus, manufacturers of glass containers are more focusing on the same.

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What the report offers

Market Definition for the Glass Containers along with identification of key drivers and restraints for the market.

Market analysis Glass Containers Market, with region specific assessments.

Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.

Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.

Identification and analysis of the Macro and Micro factors that affect the Glass Containers Market on both global and regional scale.

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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Norah Trent  
wiseguyreports  
+1 646 845 9349 / +44 208 133 9349

email us here

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