

# Global LED Packaging Market 2016 Share, Trend, Segmentation and Forecast to 2020

*LED Packaging Market to Reach \$ 17.64 billion with 3.20% CAGR Forecast to 2020*

PUNE, INDIA, July 22, 2016 /EINPresswire.com/ -- [LED Packaging](#) market has witnessed phenomenal growth in the last decade. Currently, the growth rate is marginal and is anticipated to decline in the coming years. The global revenue of LED Packaging market was \$14.6 billion in 2014 and is estimated to reach \$ 17.64 billion by 2020, at a CAGR of 3.20%.

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In terms of applications, LED lighting leads the LED packaging market. Also, in the global lighting market, the usage of LED is estimated to grow at a rate of 14% compounded annually for the period 2014-2020. But, on the other hand, there have been no significant innovations in the industry and the competition in market is very high.

For the TV display application, the industry is moving from usage of LED to OLED (Organic Light emitting diode), which is the latest innovation. This is expected to penetrate more into the market. Added to this, the production costs of OLED displays will be decreased by 3 folds since fixed costs (equipment) is less and variable costs is also relatively less as more units can be produced within a given time.

To leverage on costs, the companies are focusing on operating through economies of scale. As such the industry is witnessing consolidation of players / manufacturers of LED packaging. But, on the other hand, some of the SME which are not able to merge are exiting from the market.

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What the report offers

Market Definition for the LED Packaging along with identification of key drivers and restraints for the market.

Market analysis LED Packaging Market, with region specific assessments.

Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.

Extensively researched competitive landscape section with profiles of major companies along



with their strategic initiatives and market shares.

Identification and analysis of the Macro and Micro factors that affect the LED Packaging Market on both global and regional scale.

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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