

# Global Automotive Radar Market 2016 Share, Trend, Segmentation and Forecast to 2022

*Automotive Radar Market to Reach \$3.9 billion with 18.7% CAGR Forecast to 2022*

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According to research, the Global [Automotive Radar](#) market is accounted for \$1.2 billion in 2015 and is expected to reach \$3.9 billion by 2022 growing at a CAGR of 18.7% from 2015 to 2022. The factors such as increasing advancements in design and functionality of products, growing use of parking and collision sensors and increasing the demand for self driving automobiles are the factors favoring the automotive radar market growth. However, high cost of mechanical and optical parts with MEMS micro mirror is the major factor hampering the market growth.

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In Automotive Radar technology, Millimeter-wave radar segment is expected to witness high growth rate due to its developing features. Asia Pacific automotive radar market share is estimated to witness substantial gains, due to its strong outlook in the application industries. Increasing requirements can be accredited to low manufacturing costs which are accompanied by surging automotive sales across the region.

Some of the key players in this market include are OmniVision Technologies Inc., Shenzhen Viracle Electronics Co. Ltd, Analog Devices Inc., TRW (ZF) , Hella Kgaa Hueck & Co., Fujitsu Ten, Continental Automotive , Bosch , Texas Instruments Inc., Freescale Semiconductor Inc.,OmniVision Technologies Inc., Delphi Inc., Autoliv, Valeo and Denso Corp.

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## Application Covered

- Parking assistance
- Forward collision warning system
- Adaptive cruise control
- Lane departure warning system
- Blind spot detection

## Frequency Covered

- 24GHz chips



- NarrowBand (NB)
- Ultra-WideBand (UWB)
- 77GHz chips

#### Technology Covered

- Camera
- Millimeter-wave Radar
- LiDAR
- Ultrasonic Radar

#### What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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#### Table of content

##### 1 Executive Summary

##### 2 Preface

###### 2.1 Abstract

###### 2.2 Stake Holders

###### 2.3 Research Scope

###### 2.4 Research Methodology

###### 2.4.1 Data Mining

###### 2.4.2 Data Analysis

###### 2.4.3 Data Validation

###### 2.4.4 Research Approach

###### 2.5 Research Sources

###### 2.5.1 Primary Research Sources

###### 2.5.2 Secondary Research Sources

###### 2.5.3 Assumptions

##### 3 Market Trend Analysis

###### 3.1 Introduction

###### 3.2 Drivers

###### 3.3 Restraints

###### 3.4 Opportunities

###### 3.5 Threats

###### 3.6 Application Analysis

###### 3.7 Technology Analysis

###### 3.8 Emerging Markets

##### 4 Porters Five Force Analysis

###### 4.1 Bargaining power of suppliers

###### 4.2 Bargaining power of buyers

###### 4.3 Threat of substitutes

###### 4.4 Threat of new entrants

## 4.5 Competitive rivalry

## 5 Global Automotive Radar Market, By Application

### 5.1 Introduction

### 5.2 Parking assistance

### 5.3 Forward collision warning system

### 5.4 Adaptive cruise control

### 5.5 Lane departure warning system

### 5.6 Blind spot detection

## 6 Global Automotive Radar Market, By Frequency

### 6.1 Introduction

### 6.2 24GHz chips

### 6.3 NarrowBand (NB)

### 6.4 Ultra-WideBand (UWB)

### 6.5 77GHz chips

## 7 Global Automotive Radar Market, By Technology

### 7.1 Introduction

### 7.2 Camera

### 7.3 Millimeter-wave Radar

### 7.4 LiDAR

### 7.5 Ultrasonic Radar

## 8 Global Automotive Radar Market, By Geography

### 8.1 North America

#### 8.1.1 US

#### 8.1.2 Canada

#### 8.1.3 Mexico

### 8.2 Europe

#### 8.2.1 Germany

#### 8.2.2 France

#### 8.2.3 Italy

#### 8.2.4 UK

#### 8.2.5 Spain

#### 8.2.6 Rest of Europe

### 8.3 Asia Pacific

#### 8.3.1 Japan

#### 8.3.2 China

#### 8.3.3 India

#### 8.3.4 Australia

#### 8.3.5 New Zealand

#### 8.3.6 Rest of Asia Pacific

### 8.4 Rest of the World

#### 8.4.1 Middle East

#### 8.4.2 Brazil

#### 8.4.3 Argentina

#### 8.4.4 South Africa

#### 8.4.5 Egypt

## 9 Key Developments

### 9.1 Agreements, Partnerships, Collaborations and Joint Ventures

### 9.2 Acquisitions & Mergers

### 9.3 New Product Launch

### 9.4 Expansions

### 9.5 Other Key Strategies

- 10 Company Profiling
- 10.1 OmniVision Technologies Inc.
- 10.2 Shenzhen Viracle Electronics Co. Ltd
- 10.3 Analog Devices Inc.
- 10.4 ZF TRW
- 10.5 Hella Kgaa Hueck & Co.
- 10.6 Fujitsu Ten Ltd
- 10.7 Continental Automotive Components Pvt. Ltd
- 10.8 Robert Bosch GmbH
- 10.9 Texas Instruments Inc.
- 10.10 Freescale Semiconductor Inc.
- 10.11 OmniVision Technologies Inc.
- 10.12 Delphi Inc.
- 10.13 Autoliv Inc.
- 10.14 Valeo Group
- 10.15 Denso Corp.

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Norah Trent  
wiseguyreports  
+1 646 845 9349 / +44 208 133 9349  
email us here

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