

Home Automation System Market to Grow at CAGR of 56.75% 2016 and Forecast to 2019

Global Home Automation System Market 2016 Share, Trend, Segmentation and Forecast to 2020

PUNE, MAHARASHTRA, INDIA, July 23, 2016 /EINPresswire.com/ -- About Home Automation

A <u>home automation system</u> is a computerbased control system generally installed in buildings to control and monitor several items of mechanical and electrical equipment such as ventilation, lighting, power systems, fire systems, and security systems. Building automation systems include hardware as well as software, which are configured using various protocols. The automation of home and household activities includes centralized lighting control, HVAC control system, security and access control system, entertainment control system, and the control of other appliances in the home. It involves the integration of electrical devices with each other, and these integrated devices are managed and controlled through a computer network with remote internet access. Home automation systems are increasingly being adopted because of benefits such as



increased comfort, safety and security, and efficient energy management.

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The analysts forecast the Global Home Automation market to grow at a CAGR of 56.75 percent over the period 2014-2019.

Covered in this Report

The Global Home Automation market can be segmented into four product segments: HVAC Control System, Security and Access Control System, Lighting Control System, and Others. TechNavio's report, Global Home Automation Market 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the Americas, and the EMEA and APAC regions; it also covers the Global Home Automation market landscape and its growth prospects in the coming years. The report also includes a discussion of the key vendors operating in this market.

Key Regions

Americas

- APAC
- EMEA

Key Vendors

- ABB
- Honeywell International
- Schneider Electric
- Siemens

Other Prominent Vendors

- Acuity Brands
- AMX
- Control4
- GE
- Johnson Controls

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Market Driver

- Need to Optimize Energy Consumption
- For a full, detailed list, view our report

Market Challenge

- High Initial Investment
- For a full, detailed list, view our report

Market Trend

- Increase in Adoption of Wireless Residential Building Automation Systems
- For a full, detailed list, view our report

Key Questions Answered in this Report

- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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