

Cloud Storage Market to Grow at CAGR of 28.9% 2016 and Forecast to 2020

Global Cloud Storage Market 2016 Share, Trend, Segmentation and Forecast to 2020

PUNE, INDIA, July 23, 2016 /EINPresswire.com/ --The Global <u>Cloud Storage</u> market is projected to reach \$112.73 billion by 2022 growing at a CAGR of 28.9% during the forecast period 2014 to 2022. Some of the key drivers for the market growth include growing need for big data storage and escalating adoption of cloud storage gateways. However, security and regulatory remains the prime barrier for cloud implementation across verticals such as government and financial services, while loss of apparent control over IT assets and substantial legacy systems are also faltering blocks for using cloud.

In most regions, growth in public cloud IT infrastructure spending will surpass the spending on private cloud IT infrastructure. The growth is attributed to increasing investments in extension of their datacenters and service offerings. Top five industries such as discrete manufacturing, banking, professional services, process manufacturing, and retail accounts for



more than 40% of the total market expenditure. The technological developments and enabling capabilities discharged by cloud have nurtured novel opportunities across the industries.

Report Details @ <u>https://www.wiseguyreports.com/reports/231316-cloud-storage-market-outlook-global-trends-forecast-and-opportunity-assessment-2014-2022</u>

The key players in the global Cloud Storage market are Google, Microsoft Corporation, Hewlett-Packard Company, At&T, Inc., Fujitsu Ltd., Amazon Web Services, Inc., IBM, VMWare, Inc., Rackspace Hosting, Inc. and Box, Inc.

Types Covered: • Solution o Primary Storage Solution o Cloud Storage Gateway Solution o Data Movement and Access Solution o Backup Storage Solution • Service o Training, Education and Support o Consulting Services o Networking Integration and System

Deployment Covered

- Private Cloud
- Public Cloud
- Hybrid Cloud

Applications Covered

- İT and Telecommunications
- Research and Education
- Entertainment and Media
- Manufacturing
- Healthcare
- Government
- Energy and Utilities
- Retail
- Banking, Financial Services, and Insurance
- Others

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End User's Covered

- Small and Medium Business
- Large Enterprises

Regions Covered:

North America

o US

- o Canada
- Europe
- o Germany
- o France
- o Italy o UK
- o Spain
- Asia Pacific
- o Japan
- o China
- o India
- o Australia
- o New Zealand
- o Rest of Asia
- Rest of the World
- o Latin America
- o Middle East
- o Africa
- o Others

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants

- Market forecasts for a minimum of 8 years of all the mentioned segments, sub segments and the regional markets

- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

- Strategic recommendations in key business segments based on the market estimations - Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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