

Global Canisters Market Applications, Segmentations, Demand to 2027

Canisters Market by Configuration(0.5-1gm, 1-2gm, 2-3gm) by user(Pharma, Automotive, Healthcare, Chemical) by Application(Pharmaceutical, Diagnostic) 2027

PUNE, MAHARASHTRA, INDIA, July 25, 2016 /EINPresswire.com/ -- Global Canisters Market Report: Overview

The global pharmaceutical packaging market is expected to grow with a CAGR of more than 7% during the forecasted period. Among various pharmaceuticals packaging types such as pillow pak, unit pak, vials among others, canisters are growing on a growing demand. The major reason of such a wide acceptance of Canisters in pharmaceutical packaging is its rigid structure and also it is easy to keep and maintain which is becoming the major reason of its acceptance in household sectors.



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Desiccant canisters are small, rigid, cylindrical containers filled with desiccant materials such as clay, silica gel, activated carbon, aimed at absorbing moisture and controlling odors. It is a plastic container made up of Polyethylene material. Due to their rigid design, desiccant canisters are ideal for automatic, high-speed insertion in pharmaceutical and Nutraceutical bottles and packaging. While desiccant packets are fed from a reel and require constant line stoppages, these are fed through a hopper system, allowing for seamless, constant insertion.

These desiccant canisters are considered non-toxic. In addition, these canisters are FDA CFR 21 approved and considered safe to use in direct contact with food or pharmaceuticals.

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Global Canisters Market Report: Application

Canisters are being used in various applications such as Pharmaceuticals, Nutraceuticals, chemicals, retail industries. Various industries use canisters on the basis of its configuration. For instance, pharmaceuticals use canisters of configuration 0.5-1 gm. on major basis whereas chemicals are using 1 gm. - 2gm. canisters mostly. Other packaging types such as syringes and vials are being used by diagnostic market.

Global Canisters Market Report: Market Influencer

The major growth factors of Global Canisters Market include rise in contract manufacturing, the flourishing pharmaceutical industry, and the rising awareness about the benefits of canisters among global consumers. The global pharmaceutical packaging market is also expected to

benefit from technological advancements such as the introduction of Nano-enabled packaging, the packaging type that currently provides the most enhanced barrier properties against moisture, light, and mechanical forces.

However, Availability of raw materials and price volatility coupled with changing health regulations are the major deterrents which is curbing the growth of this market.

Global Canisters Market Report: Market Segmentation

The Global Canisters Market can be segmented into its configuration, applications and endusers.

Global Canisters Market by Configuration:

□**B** gm. – 1 gm.

□**1** gm. – 2 gm.

□**2** gm. - 3gm.

☐B gm. and above

□ Others

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Global Canisters Market by Applications:

□Pharmaceuticals packaging

□Nutraceuticals packaging

Diagnostic packaging

□ Others

Global Canisters Market by End-users:

□Automotive

□Healthcare

Bharmaceuticals

□Domestic

□ C hemicals

□Retail industries

Others

Global Canisters Market Report: Regional Analysis

The regional analysis includes North America, Europe, Asia Pacific, Middle East and rest of the world.

Plastic is the most preferred packaging material as it is available in a variety of grades, has significant barrier properties, is chemically inert, and can be used to create attractive packages with esthetic appeal, which helps in the marketing and promotional activities for the drug. The grades of plastic used for packaging include PE, PP, polyolefin, PET, and PVC. Canisters are also developed from Polyethylene material.

North America:

North- America is dominating the Canisters Market followed by Europe and Asia-pacific regions. Factors such as advancement in manufacturing processes and technological innovation, growing demand for drug delivery devices & blister packaging, contribution of nanotechnology to the pharmaceutical packaging market, and implementation of new health law in the U.S. are driving the growth of the market. US is the leader market amongst other countries such as Canada, Mexico among others.

Asia-Pacific:

Asia-Pacific is the emerging market in the Global canisters Market. The increasing small and large pharmaceutical packaging industries, rising awareness among consumers and government

initiatives such as "Make-In-India" campaign started by Indian government is driving the growth of Canisters market in India. Australia, China are also showing good opportunities in the forecasted period.

Global Canisters Market Report: Key Players

Some of the major market players of Global Canisters Market are as follows: Zibo Uni-Shine Industry Co., Ltd., swastika international co, Electrolux Group, Stanley Black & Decker, Dyson Ltd., Oreck Corporation, TTI Floor Care, Miele, Eureka Forbes Ltd, and Haier Group, Clariant, Sanner GmbH, Ashirwad chemicals among others.

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Global Canisters Market Report: Latest Trends

Clariant, a world leader in specialty chemicals, today announced in year 2015 its plans to invest CHF 10 million in a new Healthcare Packaging manufacturing plant in Cuddalore in Tamil Nadu State, located about 25 km from the city of Pondicherry. The plant will manufacture Clariant's market-leading moisture control products to support the growing pharmaceutical packaging market in India.

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