

Capitalism can be cruel and unfair but is the best system says Marc Faber

Marc Faber says that capitalism and free markets is not exactly fair to everyone and can be cruel.

NEW YORK, NY, USA, August 2, 2016 /EINPresswire.com/ -- [Marc Faber](#) is a Swiss investor who is famous for making downright gloomy forecasts of the markets. He believes in free market capitalism. He has frequently advocated against the central banks specially the US Federal Reserve. He has called for the US Fed to be abolished because their easy monetary policies were hurting the natural process of price discovery.

Overall Faber likes buying stocks when prices are cheap. Investment returns are much greater when buying low rather than buying the hottest stock in the market and being talked on TV. In addition he believes in holding a portion of one's investment in Gold as an insurance policy. In that sense Marc Faber is similar to Peter Schiff and [Jim Rogers](#). They are all believers in free market capitalism and they believe in true money which is Gold. Faber wrote yesterday that capitalism and free markets are not exactly fair to everyone and can be cruel at times but it is a much better system than socialism and other types of economies.

In July 2016 on the [Marc Faber Blog](#) he likened investors in the stock market as being passengers on the Titanic. Dr Faber wrote "We're all on the Titanic, but the Titanic still has maybe a few days to travel before it collapses so we might as well enjoy the journey."

Central Banks around the world have engaged in unprecedented money printing and he blames the Fed for trying to get people to spend and spur the economy. Markets should be left as free as possible. During imbalances the good companies survive and bad companies fail. It is almost similar to the Darwinian concept of 'Survival of the Fittest'. By bailing out the badly managed companies it is allowing the flawed institutions to continue operating without consequences.



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