

Trillion Dollar Cybersecurity Industry's Top 500 Companies For Q3 2016

Cybersecurity 500 is the Definitive List of the World's Hottest and Most Innovative Cybersecurity Companies

MENLO PARK, CA, UNITED STATES, August 3, 2016 /EINPresswire.com/ -- <u>Cybersecurity Ventures</u> announces the Q3 2016 edition of the <u>Cybersecurity 500</u>, a global compilation of leading companies who provide cybersecurity solutions and services.

The Cybersecurity 500 is online at http://www.Cybersecurity500.com

Worldwide spending on cybersecurity products and services is forecast to eclipse \$1 trillion for the five-year period from 2017 to 2021, according to the Cybersecurity Market Report, published quarterly by Cybersecurity Ventures. There are many new entrants as well as M&A, investment and IPO activity, that is constantly changing the vendor and service provider landscape.

"From our optics, if you define cyber as data collection, storage, security, analysis, threat intelligence, operations and dissemination, then the \$1 trillion market forecast from



Cybersecurity Ventures barely scratches the surface" says Jeremy King, President at Benchmark Executive Search, a boutique executive search firm focused on cyber, national, and corporate security. "Cyber will never go away as the bad guys will never stop exploiting this new medium."



Worldwide spending on cybersecurity products and services is forecast to eclipse \$1 trillion for the five-year period from 2017 to 2021

Steve Morgan

The Cybersecurity 500 creates awareness and recognition for the most innovative cybersecurity companies – ranging from the largest and most recognizable brands, to VC backed startups and emerging players, to small firms with potentially game-changing technologies, to solution providers poised for growth around productized or vertically focused services.

"The companies on the Cybersecurity 500 list earned a spot because the lure for bad guys stealing money, data, IP, secrets, reputations or intentions is just too great. Cyber War

is here! A war for defensive solutions, offensive strategies, and a war for top talent" adds King.

SECURITY AWARENESS TRAINING MARKET EXPANSION

Security awareness companies dot the Cybersecurity 500, including several with an exclusive focus on the business of employee education.

"We expect the security awareness training market to register double-digit growth over the next five years as it matures into a multi-billion dollar space of its own" says Steve Morgan, founder and CEO at Cybersecurity Ventures and Editor-In-Chief of the Cybersecurity 500 list. "Employee training is the best defense against the rampant epidemic of phishing attacks and ransomware being launched against organizations of all sizes and governments globally."

"Every Security Program needs to educate users, in fact, the bulk of data breach is exploiting common user knowledge gaps to social engineer them to install malware or give away their credentials" says Lawrence Pingree, Research Director at Gartner, Inc., the leading IT analyst firm.

Inspired eLearning is the top listed pure-play security awareness training company on the Cybersecurity 500, and has moved into the top 100 at No. 85 overall on the list. Gartner has recognized Inspired eLearning as a 'Leader' on its Magic Quadrant for Security Awareness CBT for the second consecutive year.

"With cybercrime exploding exponentially and hackers increasingly targeting the human element as an entry point, it is critical that all businesses and personal entities become educated on the threats and countermeasures so that what could have been your weakest link becomes your strongest defense" says Tyler Cohen Wood, Cybersecurity Expert and spokesperson at Inspired eLearning. "I use my cyber experience in military intelligence and federal law enforcement to contribute cutting edge content and tradecraft to Inspired eLearning's security awareness courses and services as their cyber security subject matter expert."

MOVING UP THE LIST

Companies already on the highly competitive Cybersecurity 500 list who have moved up within the top 100 for Q3 2016 include:

SAS Institute (Cary, N.C.) at No. 48
ManageEngine (Pleasanton, Calif.) at No. 61
Inspired eLearning (San Antonio, Texas) at No. 85
Ravello (Ra'anana, Israel) at No. 91
Cato Networks (Tel-Aviv, Israel) at No. 98

"The cyber analytics space has the potential to be one of the largest cybersecurity spends over the next decade" says Cybersecurity Ventures' Morgan. "SAS Institute brings deep domain experience to partner with corporations on discovering and conquering the explosive cyber fraud threats they face. They are a strategic vendor to CIOs at Fortune 500 and Global 2000 corporations — and we expect that will carry over to CISOs in short order."

"ManageEngine (a division of Zoho Corp.) is a very attractive cybersecurity vendor for IT security staffers" says Morgan. They have cutting edge award winning solutions in some of the most daunting areas including log management and SIEM, firewall configuration, privileged password management, and others. CISOs are pressing their IT security teams to consolidate the number of products and vendors they work with and ManageEngine offers that. With millions of IT administrators using their tools, and deep penetration into the Fortune 500, this is a hot company who is poised for growth.

ORACLE ENTERS CYBER RANGE MARKET

Oracle Corp. signed an agreement earlier this year to acquire Ravello Systems, which folded into the Oracle Public Cloud. With the acquisition, Oracle enters the mission critical and fast growing cyber range market. Ravello enables an enterprise to build a cyber range or security testing environment that mirrors the enterprise in scale (from tens to hundreds of nodes) and functionality – all without any hardware investments. With their cutting edge technology platform and the heft of Oracle behind them, Ravello stands to set itself apart from the rest of the field of cyber range players.

CYBERSECURITY 500 COMMEMORATIVE PIECES

American Registry has announced commemorative pieces exclusively for Cybersecurity 500 listed companies. The recognition products include wall plaques, marquees, counter displays, banners and crystals.

"American Registry provides the finest museum quality commemorative products for Cybersecurity 500 companies" says Steve Morgan, founder and CEO at Cybersecurity Ventures. "They capture the likeness of our brand and do the very best work possible in order to display the hard earned achievements which have been bestowed upon the listed companies. We highly recommend American Registry."

"We are honored to be partnered with the leading research and market intelligence firm in the Cybersecurity space and impressed with the quality of the companies receiving this unique distinction" says Michael Moran, CEO at American Registry.

FULL PRESS RELEASE

View an expanded version of this press release featuring top 25 companies, security awareness training companies, cyber range companies, Cybersecurity 500 selection criteria, and more at:

http://cybersecurityventures.com/press-release-cybersecurity-500-q3-2016-edition/

Steve Morgan Cybersecurity Ventures 631-680-8660 email us here

This press release can be viewed online at: http://www.einpresswire.com

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2016 IPD Group, Inc. All Right Reserved.