

# Switchgear Market to Reach \$137.4 billion with 9.6% CAGR Forecast to 2021

*Switchgear-Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021*

PUNE, INDIA, August 12, 2016 /EINPresswire.com/ -- [Switchgear](#) Market

## Summary

Wiseguyreports.Com Adds “Switchgear-Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021” To Its Research Database

The Global Electrical Switchgear market reached \$79.4 billion in 2015, and further it is expected to \$137.4 billion in 2021 with a CAGR (2016 to 2021) of 9.6%. The electrical switchgear market has been segmented into three broad types, air insulated switchgear; gas insulated switchgear; hybrid and others insulated switchgear segmented upon voltage range, which are high voltage (>36 Kv), medium voltage (3kv to 36Kv) and low voltage (<1 Kv).

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The major players in Electrical Switchgear market are

ABB Ltd. (Switzerland), Powell Industries Inc. (U.S.), Siemens AG (Germany), Schneider Electric SE (France), Bharat Heavy Electricals Ltd. (India), Crompton Greaves Ltd. (India), Eaton Corp. (Ireland), Hyosung Corp. (South Korea), Mitsubishi Electric Corp.(Japan), GE Co. (U.S.) and OJSC Power Machines (Russia) among others.

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