

# Ceramic Tiles Market: Residential Replacement to Remain the Largest Application Segment

*Asia and Europe are the two largest markets for ceramic tiles. Collectively, these two markets account for over 80% revenue share of the market.*

VALLEY COTTAGE, NEW YORK, UNITED STATES, August 15, 2016 /EINPresswire.com/ -- The [global ceramic tiles market](#) was valued at US\$ 78.7 Bn in 2015, and is expected to grow at a year-over-year rate of 9.2% to reach US\$ 86.0 Bn in 2016. Asia and Europe are the two major markets for ceramic tiles, collectively accounting for 80.6% share of the global market in 2015. Asia Pacific (APAC) is the largest market globally, both in terms of production and consumption.

Demand for ceramic tiles is primarily driven by rising construction activities, economic reforms in developing countries, rapid urbanisation, growing per capita income, population expansion and higher disposable income especially in emerging economies such as China, Brazil and India. However, factors such as environmental restrictions and stringent government regulations pertaining to excessive emission of CO<sub>2</sub> during ceramic tiles production can hinder the growth of the market.

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By application, residential replacement is the largest segment owing to its myriad uses, such as substitutes for marble, paint and other similar products. The residential replacement segment is anticipated to increase at a year-over-year rate of 9.5% in 2016 to reach US\$ 85.9 Bn in revenues.

On the basis of type, ceramic floor tiles is the largest segment, accounting for US\$ 33.4 Bn worth of demand in 2015. This segment is anticipated to increase at a year-over-year growth of 9.5% to reach US\$ 36.6 Bn in revenues in 2016.

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On the basis of regional segmentation the global ceramic tiles market is segmented into Asia Pacific, Europe, North America & Latin America and rest of world (ROW).

In recent years, the global ceramic tiles landscape is witnessing increased production offerings and capacity expansion by various market participants, including China Ceramics, Ceramica Saloni, RAK Ceramics, Porcelanosa Grupo, Mohawk Industries and Kajaria Ceramics. The revival of the global economy has been bolstered the global housing sector, which in turn, has led to growth in the global ceramic tiles market.

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Long-term Outlook: The global ceramic tiles market is anticipated to increase at a CAGR of 9.3% during the forecast period to reach US\$ 112.3 Bn in revenues by 2019 end. Asia Pacific will remain the most lucrative region during the forecast period, whereas residential replacement application segment will continue to account for the highest demand.

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